

Press Release

Granules Consumer Health Inc., inaugurates its Packaging Facility in the U.S.

Hyderabad, 29 March 2023: Granules India inaugurated and launched its packaging facility through its Granules Consumer Health (GCH) step-down subsidiary which is located in Manassas, Virginia, US. The facility is over 79,000 square feet and is equipped with packaging lines and clean rooms to package and ship prescription and over-the-counter products across the U.S. market. The facility recently received US FDA approval with zero 483 observations.

The state-of-the art facility was inaugurated by Ambassador Taranjit Singh Sandhu who serves as India's Ambassador to the United States. In addition, Ambassador (ret) Atul Keshap, President of the US India Business Council, Mr. Jasjit Singh, Executive Director of Select USA, Mr. Scott Melville, President of the Consumer Healthcare Products Association and Mr. Chris Shorter County Executive of Prince William County were on hand for the inauguration.

“Granules Consumer Health's packaging facility will improve resilience in our supply chain as well as improving our reaction time. The facility will enable us to meet fast-moving consumer shifts as well as reducing lead times for critical prescriptions products that are in shortage” said Dr. Krishna Prasad Chigurupati, Chairman and Managing Director, Granules India.

The addition of a U.S. packaging facility will result in Granules being among the few pharmaceutical companies to be vertically integrated from API to packaging, Granules has invested approximately \$12.5 million into its US packaging facility.

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About Granules India Ltd. (BSE: 532482, NSE: GRANULES)

Granules India Limited, incorporated in 1991 is a vertically integrated fast growing Indian pharmaceutical company headquartered in Hyderabad with best-in-class facilities and a commitment to operational excellence, CIN: L24110TG1991PLC012471 / Granules India Limited: 2nd Floor, 3rd Block, My Home Hub, Madhapur, Hyderabad- 500081

quality, and customer service. Amongst the few pharmaceutical companies in the world to be present across the manufacturing of the entire pharmaceutical value chain – from Active Pharmaceutical Ingredients (APIs), Pharmaceutical Formulation Intermediates (PFIs) and Finished Dosages (FDs), Granules products are distributed to over 300+ customers in regulated and semi-regulated markets with a global presence extending to over 80+ countries with offices across India, US and UK. The Company has 7 manufacturing facilities out of which 6 are in India and 1 in USA and has regulatory approvals from US FDA, EDQM, EU GMP, COFEPRIS, WHO GMP, TGA, K FDA, DEA, MCC and HALAL.

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Granules USA, Inc. (GUSA) is a 100% subsidiary of Granules India, located in New Jersey, New York. GUSA is the sales & Distribution division arm of Granules India incorporated in the year 2003, to cater to the real time needs of our customers in North America. We offer high-quality APIs, PFIs and bulk tablets to branded players, leading generics customers and other partners with whom we continue to have deep rooted relationships.

Granules Consumer Health is a step-down subsidiary of Granules India and a wholly owned subsidiary of Granules USA is a front-end products division for private label over the counter (OTC) products in the US products. GCH was established in 2014, to offer OTC generics that meet the highest level of quality at an affordable cost that is much more affordable than brand name products. Granules is well established on bulk supply through efficiencies garnered through manufacturing, integration, and a high level of regulatory compliance. GCH builds on the efficiencies on Granules India's manufacturing, packages product in the US and supplies products to our store brand partners.