



**REGISTERED OFFICE**

**GRANULES INDIA LTD.**, 2nd Floor, 3rd Block, My Home Hub,  
Madhapur, Hyderabad - 500 081, Telangana, INDIA.

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CIN: L24110TG1991PLC012471

**Date: 11<sup>th</sup> May 2017**

To  
National Stock Exchange of India Limited &  
Bombay Stock Exchange Limited.  
Scrip Code: NSE- GRANULES; BSE-532482.

**Sub: Outcome of 178<sup>th</sup> Board meeting dated 11<sup>th</sup> May, 2017.**  
**Ref: Regulation 30 and 33 of the Listing Regulations.**

Dear Sir,

The Board of Directors at their meeting has -

1. Approved the Audited financial results (Standalone & Consolidated) for the fourth quarter and financial year ended 31<sup>st</sup> March, 2017 prepared under Indian Accounting Standards (Ind - AS) along with the Auditor's report thereon;
2. Recommended to the members, a final dividend of 25 paise per share of face value of Re. 1/- each for the financial year 2016-17 representing 25% of paid-up capital in addition to the interim dividend of 65 paise per share paid during the year;
3. Subject to approval of Shareholders, approved raising funds by the Company up to an amount of Rs. 500 crores through issue of equity shares through a Qualified Institutions Placement ("QIP") as per the SEBI (ICDR) Regulations;
4. Constituted Qualified Institutions Placement Committee;
5. Fixed the date of Extra-Ordinary General Meeting on 12<sup>th</sup> June 2017 for the aforesaid fund raise.
6. Subject to approval of Shareholders, approved the re-appointment of Mrs. Uma Devi Chigurupati as an Executive Director of the Company for a term of five years with effect from 31<sup>st</sup> May 2017
7. Subject to approval of Shareholders, approved the Employee Stock Option Scheme 2017 to issue stock options to the employees of the Company and its subsidiaries.


8. Subject to approval of Shareholders and the regulatory authorities, approved for Re-classification of certain persons/entity from Promoter and Promoter Group Category to Public Category.
9. Approved further investment of USD 22.00 mn by way of debt/equity in Granules Pharmaceutical Inc., a wholly owned subsidiary of the Company.
10. Fixed the date of 26<sup>th</sup> Annual General Meeting on 10<sup>th</sup> August 2017.
11. Fixed the date of book closure from 4<sup>th</sup> August 2017 to 10<sup>th</sup> August 2017.
12. Appointed Mr. K. Ganesh as Chief Financial Officer of the Company with effect from 12<sup>th</sup> May 2017 consequent to the superannuation of Mr. V.V.S. Murthy.

Mr Ganesh is a Chartered Accountant with post qualification experience of 30 years. He has worked on cross border M&A activities, international treasury & taxation, corporate development and control. Prior to joining us, Mr. Ganesh worked in Dr Reddy's Laboratories as Sr. Vice President - Corporate Finance. He also worked with Philips India, Coca Cola, ABB and Manali Petrochemical.


13. Subject to approval of the shareholders, appointed B S R & Associates LLP, Chartered Accountants as statutory auditors of the Company

The meeting of the Board of Directors of the Company commenced at 10.00 A.M and concluded at 2.15 P.M.

Request you to take the above information on record.

Thanking You.  
Yours faithfully,

**For GRANULES INDIA LIMITED**

  
**CHAITANYA TUMMALA**  
**(COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**