

## *Press Release*

### **Granules India Awarded Outstanding Exports (Europe & CIS) – Gold Award 2012-13 by Pharmexcil**

**Mumbai, May 21, 2014:** Granules India Ltd., a fast growing pharmaceutical manufacturing Company, announced it has received the Outstanding Exports (Europe & CIS) Gold Award 2012-13 from Pharmexcil, the Pharmaceutical Export Promotion Council of India set up by the Ministry of Commerce & Industry, Govt. of India.

The award was given to Granules during the IPHEX conference which was held at The Bombay Exhibition Centre in Mumbai and received by Mr. Madhusudan Rao, Chief Operating Officer of Granules India.

“We are honoured to be recognized by Pharmexcil for our contribution to the global pharmaceutical industry. Nearly 30% of our sales are generated in Europe and we expect demand for our products to continue to grow. Granules currently provides APIs, PFIs and Finished Dosages to various customers in Europe including some of the world’s biggest brands. Due to the addition of 12 new APIs from the acquisition of Auctus, Europe will remain a focal point. In addition, Granules OmniChem, our CRAMS JV with Ajinomoto OmniChem will provide high-value APIs to the European markets once we receive regulatory approval” said Mr. Krishna Prasad, Managing Director, Granules India Limited.

### **About Granules India Ltd.**

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(BSE: 532482, NSE: GRANULES)

Granules is a fast growing pharmaceutical manufacturing company with world class facilities and is committed to manufacturing excellence, quality and customer service. The Company produces Finished Dosages (FDs), Pharmaceutical Formulation Intermediates (PFIs) and Active Pharmaceutical Ingredients (APIs) for quality conscious customers in the regulated and semi-regulated markets. Granules support customers with unique value, extensive product range, proactive solutions and a global network of associates. The Company’s global presence extends to over 300 customers in 60 countries through offices in India, U.S., U.K., China and Colombia. Granules offer all three components of the pharmaceutical value chain which gives the customers flexibility and choice.

Caution Statement:

Certain statements made above may be “forward looking statements” within the meaning of applicable laws and regulations.

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