



Press Release

Release of Pledge on the company's shares

Hyderabad, July 2, 2020

Dear Sir/Madam,

With reference to communication dated June 30, 2020 regarding reduction of Pledge on shares held by the promoter of Granules India Limited (GIL).

As per the said communication, the promoters have informed that they have reduced 12.95% of the total equity share pledge on GIL. Post this event, 3.64% of the total shareholder's equity is still currently pledged.

In this regard, Mr Krishna Prasad Chigurupati Chairman and Managing Director said "As communicated earlier, I am in line with the timelines committed to reduce my pledge of shares. The pledge was made earlier to fund the share warrants that were taken to fund the Capex of the company. I will be clearing the rest shortly and will remain committed to future growth and development of Granules and remain bullish about our business ability to create long-term shareholders value".

About Granules India Ltd. (BSE: 532482, NSE: GRANULES)

Granules India is a growing pharmaceutical manufacturing company with best in class facilities and is committed to operational excellence, quality and customer service. The Company produces Finished Dosages (FDs), Pharmaceutical Formulation Intermediates (PFIs) and Active Pharmaceutical Ingredients (APIs) which gives the customers flexibility and choice. Granules support customers with unique value, extensive product range, and proactive solutions. The Company's global presence extends to over 250 customers in 60 countries through offices in India, U.S., and U.K. The Company has 6 manufacturing facilities out of which 5 are in India and 1 in USA and has regulatory approvals from US FDA, EDQM, EU GMP, COFEPRIS, WHO GMP, TGA, K FDA, DEA, MCC and HALAL

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Safe Harbour

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