Press Release

USFDA completes inspection at Granules India's Hyderabad facility

Hyderabad, February 15, 2020

US FDA has completed inspection of the facility in Gagillapur located in Hyderabad, Telangana, India on 14th February 2020 with two observations. Granules India Limited will respond to these observations within the stipulated time.

"We successfully completed an FDA audit with two observations, which are being addressed and will respond to the FDA within the stipulated time. These observations will not affect the business continuity." said Krishna Prasad, Chairman and Managing director, Granules India Limited, commenting on the US FDA Audit.

About Granules India Ltd. (BSE: 532482, NSE: GRANULES)

Granules India is a growing pharmaceutical manufacturing company with best in class facilities and is committed to operational excellence, quality and customer service. The Company produces Finished Dosages (FDs), Pharmaceutical Formulation Intermediates (PFIs) and Active Pharmaceutical Ingredients (APIs) which gives the customers flexibility and choice. Granules support customers with unique value, extensive product range, and proactive solutions. The Company's global presence extends to over 250 customers in 60 countries through offices in India, U.S., and U.K. The Company has 6 manufacturing facilities out of which 5 are located in India and 1 in USA and has regulatory approvals from US FDA, EDQM, EU GMP, COFEPRIS, WHO GMP, TGA, K FDA, DEA, MCC and HALAL.

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