



Statement

Statement from Granules India Ltd.

Guntur, May 15, 2014: Dr. Chigurupati Nageswara Rao, Chairman of Granules India Ltd., passed away today in Guntur. He was 87 years old.

Dr. Nageswara Rao was a preeminent medical physician in Andhra Pradesh whose medical education included training in the United Kingdom. Dr. Nageswara Rao was a multi-faceted physician; his specialties included surgery, gastroenterology and urology. During his fifty-years of service to the community, he provided medical attention to all creeds and castes throughout the country including citizens who could not afford proper healthcare.

He was an active member of the medical fraternity and served as the Chairman of the Andhra Pradesh State Medical Council for 13 years until his retirement in 2007. Dr. Nageswara Rao also served as a member of the Medical Council of India and led several studies on how to improve healthcare in the country. Dr. Nageswara Rao was an honorary surgeon at Guntur Medical College where he taught surgery and served as a mentor to many physicians who continue to practice throughout the country.

Dr. Nageswara Rao served as a Director of Hindustan Antibiotics Ltd., India's first public sector drug manufacturing company. Dr. Nageswara Rao was a prominent Socialist and was an active member of the Communist Party of India from the 1960's through the 1980's. During his time, he led several delegations of physicians to the USSR, China and East Germany in order to share best practices. In addition, Dr. Nageswara Rao was a syndicate member of Acharya Nagarjuna University in Guntur.

He will be missed by the employees of Granules India, the patients he served, his friends and family.

His funeral ceremony will be tomorrow at 9 AM in Guntur (AP).