

Granules India's Gagillapur facility completed INFARMED inspection.

Hyderabad, January 06, 2017: Granules India Ltd., informs that INFARMED (Instituto Nacional da Farmácia E Do Medicamento) Portugal, had conducted a renewal inspection on the Company's facility located at Gagillapur, Telangana, India. In this respect, today the Company has received the inspection report from INFARMED with eleven (11) observations. The Gagillapur facility manufactures Pharmaceutical Formulation Intermediates (PFIs) and Finished Dosages (FDs).

The company has initiated necessary steps to address the observations of the inspection agency and will submit its response with a corrective and preventive action plan within the stipulated time. The company will also be requesting the INFARMED for re-inspection of the Gagillapur facility at the earliest.

The Company is committed to comply with all the required regulatory requirements and follow the best practices of the industry. The Company acknowledges the observations as areas of continuous improvements.