

News monitored for: Granules India

Granules India net zooms 40% in Q2

OUR BUREAU

Hyderabad, November 1

Granules India has posted a net profit of ₹31 crore for the second quarter ended September 30, 2015, a 40 per cent rise over the ₹22 crore it posted in the corresponding quarter last year.

The company's revenue rose 19 per cent to ₹366 crore.

Operating margin improved by 204 basis point to 19.2 per cent from 17.2 per cent.

Giving a business break up for the second quarter on a consolidated basis, the company stated that Active Pharmaceutical Ingredients (APIs) contributed 44 per cent, Pharmaceutical Formulation Intermediaries (PFIs) 27 per cent and Finished Dosages 29 per cent. Geography-wise, the regulated markets contributed 55 per cent and the rest of the world 45 per cent.

C Krishna Prasad, Chairman

and Managing Director, in a statement said: "Our continuous endeavour to improve operational efficiency and process innovation has resulted in yet another strong quarter for us. We remain focussed on strengthening our core businesses, developing a differentiated product basket through API division and increasing our global footprints by capitalising the strategic efforts."

The company's standalone sales during the quarter were ₹333 crore, an increase of 22 per cent over the same quarter previous year. The EBIDTA and PAT stood at ₹64 crore and ₹27 crore, respectively, during the second quarter, reflecting an increase of 14 per cent and 3 per cent. The board has approved the payment of a second interim dividend of 15 paise per share of face value of ₹1 each for the financial year 2015-16.