

The Hindu

Page No: 6
Page Name: State
Size: 44 sq. cm
AVE: INR 39,693

Type: Newspaper
Language: English
Circulation: 191,215
Frequency: Daily

Hyderabad - Jan 22, 2016

News monitored for: Granules India

STOMACH ACID DRUG

Granules India inks pact with Par Pharma

HYDERABAD: Granules USA, a wholly-owned subsidiary of Granules India Ltd, has entered into an agreement with Par Pharmaceutical Inc., a subsidiary of Endo International plc, to market generic version of over-the-counter omeprazole and sodium bicarbonate in North America. The company would start marketing on getting the approval of US Food and Drug

Administration, which is expected in July this year. Omeprazole is a proton pump inhibitor reducing production of stomach acid. Chairman and managing director of Granules India Krishna Prasad Chigurupati said the exclusive agreement with Par Pharmaceutical would strengthen the company's OTC product basket and widen its offerings in the North American store brand market.