

News monitored for: Granules India

South India, the booster dose for

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South India is emerging as a super power in the pharmaceutical industry. The ideal destination offers scientific and technical proficiency, academic research establishments, and a certain kind of environment, which facilitates innovation and credibility.

Both Indian companies and MNC's have captured the market in south India in terms of the pharmaceutical industry. The pharmaceutical industry in South India was pioneered by large scale industries such as IDPL (1967), Dr. Reddy's Laboratory (1984), and Aurobindo Pharma (1986). Some of the other dominant industries in Andhra Pradesh include Matrix (Mylan) Labs, Hetero Drugs, Divi's Labs, Natco Pharma, Neuland Labs, Gland Pharma, Granules India, MSN Labs, and Sri Krishna Pharma.

There are multitudinous factors which compel the pharmaceutical industries to settle down in South India. The State has been manufacturing bulk drugs from the basic stage and has never depended on other markets for help. There is no dearth of English-speaking scientific and engineering staff and the electricity supply relatively is strong compared with other Indian states. Andhra Pradesh is ahead of the curve in e-government initiatives and lower corruption cognizance.

The state is strongly related industries in no. 1 IT services and BPO cluster in the world, and growing biotechnology, medical devices and agribusiness clusters. Investor-friendly policies in the state foster major-league fixture within private sector.

Aurobindo Pharma headquartered in Hyderabad, Andhra Pradesh (now Telangana), is India's fifth largest pharmaceutical company with the market capitalisation valued at Rs. 37,281.76 crore as on 15 June 2015.

According to the reports, the company plans to invest up to Rs. 900 crore this fiscal on various activities including capacity expansion, clinical trials and product filings. It aims to achieve US\$2 billion in revenues by

2015-16.

Another pharmaceutical lab which is India's third largest leading pharmaceutical company, is Dr Reddy's Laboratories. It is a multinational company based in Hyderabad, Telangana. It is now India's third largest pharmaceutical company in terms of market capitalisation. The company is moving ahead with a purpose of providing affordable and innovative medicines through three core businesses—pharmaceutical services and active ingredients, global generics, and proprietary products.

Andhra Pradesh has a multiple channels of small and medium-sized establishments in the array, including 266 units manufacturing bulk drugs and 125 manufacturing formulations. The state's rules and regulations have given rise to a necessary momentum for these

companies to pursue profitable growth wherein special economic zones have increased infrastructure facilities and export production. They are duty-free territories for the purpose of industrial service and trade operations. The SEZ Act (2005) has made additional incentives available to

companies operating in the pharmaceutical sector in AP56. The Single Window legislation passed in 2002 also facilitated quick project setup times, irrespective of investment size, establishing an effective system of granting clearances and with clear timelines.

A large number of industries in Andhra Pradesh are manufacturing anti-HIV drugs and exporting them to the Western world. Aurobindo and Hetero Pharma are some of the top world-renowned pharmaceutical companies from the State. Dr Reddy's Laboratories (DRL) is no less than any MNC like Pfizer or GSK in the world.

In addition to Andhra Pradesh, Karnataka and Tamil Nadu also contribute largely to the pharmaceutical sector. Syngene is a pronounced Pharma company in Bangalore, which has achieved implausible proliferation in the last 20 years.

South India's competency in IT skills with strong knowledge in the pharmaceutical sector creates an idyllic space for drug development and clinical research projects.