

Granules India Posts Strong Growth During FY'10: Net Revenue of Rs. 461.1 Cr.

Wednesday, May 05, 2010

PRESS RELEASE

Hyderabad, May 5, 2010

Granules India Ltd., a vertically integrated formulation manufacturer, announced financial results for its fiscal year 2010 ended March 31, 2010.

On a consolidated basis, Granules posted revenue of Rs. 461.09 Cr. and a net profit of Rs. 30.37 Cr.

On a standalone basis, the Company achieved sales of Rs. 386.19 Cr. and a net profit of Rs. 23.95 Cr.

Fiscal Year ended March 31, 2010.

- Net Sales: Rs. 461.09 Cr, as compared to the 9-month FY09 of Rs. 289.27 Cr.
- EBITDA: Rs. 62.06 Cr, as compared to the 9-month FY09 of Rs. 42.95 Cr.
- Net Profit: Rs. 30.37 Cr, as compared to the 9-month FY09 of Rs. 4.25 Cr.
- EPS: Basic EPS was Rs. 15.14, as compared to the 9-month FY09 of Rs. 2.12

“Over the past year, Granules has taken several steps to strengthen our Company’s long-term growth trajectory. Granules signed several contracts with leading MNCs that will constitute a majority of our formulation block’s capacity when production for these orders commences later this fiscal year. We also expect to receive approval for several of our ANDAs during the current fiscal year and will promote them to customers in order to build on our reputation as a reliable, quality conscious partner.” said C. Krishna Prasad, Managing Director of Granules.

About Granules India Ltd.

(BSE: 532482, NSE: GRANULES)

Granules India Ltd. is a vertically integrated formulation manufacturer. The Company is a large-scale manufacturer of Finished Dosages (FDs), Pharmaceutical Formulation Intermediates (PFIs) and Active Pharmaceutical Ingredients (APIs), which are distributed in over 50 countries. The Company’s operations and logistics expertise along with its scale allow Granules to provide customers high quality products across the pharmaceutical manufacturing value chain at a cost-effective price.

Caution Statement:

Certain statements made above may be “forward looking statements” within the meaning of applicable laws and regulations.