

**Granules India Limited**



**CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING**

## CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING

### GRANULES INDIA LIMITED Code of Conduct for Prevention of Insider Trading

#### 1. Introduction and applicability

- a. This Code may be called the “Granules India Limited Code of Conduct for Prevention of Insider Trading”.
- b. This Code is framed pursuant to the provisions of Regulation 9(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and provisions of the Companies Act, 2013.
- c. The Code was initially adopted on 29 October 2002 and was lastly amended on 11 August 2016. This amended version of the Code shall come into force with effect from 01 April 2019.
- d. The Code shall be applicable to **Connected Persons** i.e.
  - i. Designated Persons of Granules India Limited and its material subsidiaries;
  - ii. Employees of statutory and internal audit firms that are part of the audit team for Granules India Limited’ audit;
  - iii. Directors, partners, proprietors, employees and other persons of legal, accountancy, banking, brokerage, printing firms and other professional / consultants/ vendors, analysts, merchant bankers having access to Unpublished Price Sensitive information.
  - iv. Persons Deemed as Connected Persons.

#### 2. Definitions

- a. “**Act**” means the Securities and Exchange Board of India Act, 1992.
- b. “**Board**” means the Board of Directors of Granules India Limited.
- c. “**Code**” means the Granules Code of Conduct for Prevention of Insider Trading.
- d. “**Company**” means Granules India Limited.
- e. “**Compliance Officer**” means the Company Secretary or such senior officer who may be appointed by the Board of Directors as the Compliance Officer. The Compliance Officer shall report directly to the Chairman of the Board on the matters in relation to the Insider Trading.

f. **“Connected Person”** includes

- i. Designated Persons of Granules India Limited and its material subsidiaries;
- ii. Employees of statutory and internal audit firms that are part of the audit team for Granules India Limited’ audit;
- iii. Directors, partners, proprietors, employees and other persons of legal, accountancy, banking, brokerage, printing firms and other professional / consultants/ vendors firms, analysts, merchant bankers having access to Unpublished Price Sensitive information.
- iv. Deemed to be Connected Persons.

*Explanation I:* for the purpose of this code, the following shall be deemed to be connected persons under the code unless it is established that the connected person is not connected with the deemed connected person:

- a. An immediate relative of the Connected Persons under (i), (ii) and (iii);
- b. A holding company or associate company or subsidiary company of the non-individual connected persons;
- c. A banker of the company.
- d. A concern, firm, trust, Hindu Undivided Family, Company or association of persons wherein a director of a company or his immediate relative or banker of the company, has more than 10 % of the holding or interest.

*Explanation II:* whenever there is an event triggering compliance to the provisions of the Code by the deemed connected persons, the responsibility of ensuring compliance with this Code is on such connected person to whom the deemed connected person is associated.

Explanation II: Any person who is or has during the six months prior to trading in securities of the Company has been associated with a Company, directly or indirectly, in any capacity including by reason of frequent communication with its officers or by being in any contractual, fiduciary or employment relationship or by being a director, officer or an employee of the company or holds any position including a professional or business relationship between himself and the Company whether temporary or permanent, that allows such person, directly or indirectly, access to unpublished price sensitive information or is reasonably expected to allow such access, will also be deemed to be connected person with respect to such trading in securities.

g. **“Designated Persons”** means

- i. Promoter and Promoter Group of the Company;
- ii. Directors of the Company;

- iii. CEO/Managing Director of the Company and its Material Subsidiaries;
- iv. Employees up to E1 grade of the Company and its material subsidiaries;
- v. Key Managerial Personnel;
- vi. Any support staff of the Company such as Finance & Accounts staff, Secretarial staff and IT staff having/likely to have access to UPSI, the list of which to be updated from time to time; and
- vii. Immediate relatives of the above.
- h. **“Immediate Relative”** means the spouse of a person and includes parent, sibling, and child of such person or of the spouse, any of whom is either dependent financially on such person, or consults such person in taking decisions relating to trading in Securities.
  - i. **“Insider”** means Connected Persons or person who is in possession of or having access to Unpublished Price Sensitive Information.
- j. **“Trading”** means and includes subscribing, buying, selling, dealing or agreeing to subscribe, buy, sell, deal in any Securities, and “trade” shall be construed accordingly. Trading includes dealing in securities.

Trading in Securities shall also include Forward Trading in the Securities of the Company and its Subsidiaries.
- k. **“Trading Day”** means a day on which the recognized stock exchanges are open for trading.
- l. **“Forward Trading in Securities”** means
  - a) a right to call for delivery or a right to make delivery at a specified price and within a specified time, of a specified number of relevant Securities ; or
  - b) a right, as he may elect, to call for delivery or to make delivery at a specified price and within a specified time, of a specified number of relevant Securities.
- m. **‘Insider’** means any connected person or any other person, who is reasonably expected to have access to unpublished price sensitive information of the Company, or who has received or has had access to unpublished price sensitive information of the Company including the unpublished price sensitive information about the Securities of the Company.
- n. **“Insider Trading”** means trade in Securities by any Insider;
- o. **“Key Managerial Personnel (KMP)”** shall be as defined under the provisions of the Companies Act, 2013 and the Rules made thereunder.

- p. **“Material financial Relationship”** means a relationship in which one person is a recipient of any kind of payment such as by way of a loan or gift during the immediately preceding twelve months, equivalent to at least 25% of such payer’s annual income but shall exclude relationships in which the payment is based on arm’s length transactions.
- q. **“Trading Plan”** shall mean the Trading Plan as allowed under the SEBI (Prohibition of Insider Trading) Regulations, 2015.
- r. **“Unpublished Price Sensitive Information or UPSI”** means any information, relating to the Company or its Securities, listed or proposed to be listed, directly or indirectly, that is not generally available, which upon becoming generally available is likely to materially affect the price of the Securities and shall, ordinarily include, but not restricted to,

Information relating to the following: –

- i. Financial results;
  - ii. Dividends;
  - iii. Change in capital structure;
  - iv. Mergers, de-mergers, acquisitions, de-listing, disposals and expansion of business and such other transactions; and
  - v. Changes in key managerial personnel;
- s. **“Generally Available Information”** means information that is accessible to the public on a non- discriminatory basis. Information published on the website of a Stock Exchange, would ordinarily be considered as generally available.
  - s. **“Promoter and Promoter group”** shall have the meaning assigned to it under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any modification thereof;
  - t. **“Securities”** includes the equity shares of the Company or such other Securities as may be issued by the Company and listed on the Stock Exchanges in India.
  - u. **“Trading Window”** means a period to be specified by the Company in which trading of Securities can be done by the Connected Persons.
  - v. All other expressions unless defined herein shall have the same meaning as have been assigned to them under the Act or the SEBI (Prohibition of Insider Trading) Regulations, 2015 or the Companies Act, 2013 and rules and regulations made thereunder or any statutory modification or re-enactment thereto, as the case may be.

### **3. Protocol and Trading Restrictions applicable to Insiders**

- a. Connected Persons shall maintain the confidentiality of all Unpublished Price Sensitive Information and shall not pass on such information to any other person, including other connected persons, directly or indirectly, including but not limited to making recommendation for the purchase or sale of Securities of the Company, except where

such communication is in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.

The Legitimate Purpose shall be as specified in the Code of Fair Disclosures and Conduct.

Provided further that any person in receipt of UPSI pursuant to legitimate purpose shall be considered as an Insider and due notice shall be given by the Connected Persons disclosing the UPSI to maintain confidentiality of such UPSI.

- b. Unpublished Price Sensitive Information (UPSI) shall be handled on a 'need to know' basis, which means that it shall be disclosed only to those persons who need the information to discharge their duty or of legal obligations. Files containing UPSI shall be kept secure.
- c. In case a Connected Person or any other person notices any leak of UPSI/ suspects leak of UPSI, complaint may be raised under the Whistle-blower Policy and same shall be investigated as per the Whistleblower process.
- d. Designated Persons shall disclose Names and Permanent Account Number, or any other identifier authorized by law of the following persons to the Company on an annual basis within 30 days from the end of the financial year. In case of any changes in such information, the Designated Person shall inform the Company of such change promptly:
  - a. Immediate Relatives
  - b. persons with whom such Designated Person(s) shares a Material Financial Relationship
  - c. Phone numbers including mobile numbers which are used by the above persons

In addition, the names of educational institutions from which designated persons have graduated and names of their past employers shall also be disclosed on a one-time basis to the Company.

- e. Connected Persons shall not trade in the Securities of the Company or counsel any person to trade in the Securities of the Company while in possession of UPSI. If connected persons had traded securities in possession of the UPSI, such trades will be presumed to have been motivated by the knowledge and awareness of such information in his possession.
- f. Restriction on communication of UPSI is not applicable in case of open offer under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and any amendments thereto and in case of any other transaction when authorized by the Board of Directors of the Company if sharing of such information is in the best interest of the Company. However, such information should be made public at least two trading days before the proposed transaction.
- g. Designated Persons may trade in the Securities of the Company only when the Trading Window is open and if they do not possess UPSI at the time of trading. This, however, does not prevent employees from exercising their stock options during the time the Trading Window is closed, although, the shares obtained on exercise of options cannot be traded in

any manner during the time the Trading Window is closed or when the employee is in possession of Unpublished Price Sensitive Information.

- h. Connected Persons, perpetually in possession of UPSI, may formulate a Trading Plan for a minimum period of 12 months in advance, specifying the value of Securities or number of Securities to be invested or divested with specific dates or specific time intervals. Such Trading Plan needs to be approved by the Compliance Officer in the format specified in **Annexure III** and the approved plan needs to be notified to the Stock Exchanges on which the Securities of the Company are listed. Trading Plan once approved shall be considered irrevocable and to be implemented mandatorily. Such approved Trading Plan should be reported to the Board at its next meeting. Trading under the approved Trading Plan shall not be commenced earlier than 6 months from the public disclosure of Plan by the Compliance officer.
- i. As regards such Connected Persons who have opted for Trading Plan, the trading window shall be closed from the first day of the last month of the financial quarter for which the financial results are required to be announced till the second trading day after the announcement of such financial results.
- j. As regards the other Designated Employees, the Trading Window shall be closed, inter-alia, from the last day of the last month in the financial quarter and shall open 48 hours after the announcement of financial results for that quarter.
- k. The Trading Window may also be closed at other times when the Price Sensitive Information remains unpublished.
- l. The gap between the clearance of accounts by the Audit Committee and the Board Meeting shall be as narrow as possible and preferably on the same day to avoid leakage of Unpublished Price Sensitive Information.
- m. Designated Persons who wish to trade in the Company's Securities, when the trading window is open, where the value of the proposed trade(s), taken together with the value of trade(s) executed over a calendar quarter, is likely to exceed Rs.10,00,000 in that calendar quarter or where the shares proposed to be traded exceed 10,000 shares, whichever is lower shall intimate the intention to trade in the Company's Securities **in the format specified in Annexure I** and shall pre-clear the trade from the Compliance Officer, prior to undertaking the transaction. The transaction so pre-cleared shall be completed within 7 days of its pre-clearance by the Compliance Officer and shall be reported to the Compliance Officer on completion. Designated Person who do not complete the transaction within 7 days of pre-clearance shall seek fresh pre-clearance for the transaction. Transactions pre-cleared to Designated Person shall be reported by the Compliance Officer to the Board of Directors or any Committee designated by the Board of Directors in this behalf. The preclearance of trade shall not be required if the trade has been executed as per the trading plan approved by the Compliance Officer.

- n. Designated persons shall also report any decision of not undertaking any transaction for which pre-clearance had been procured in the format specified in **Annexure I**.
- o. Designated Persons in possession of UPSI are not eligible to apply for pre-clearance of any proposed trade even if trading window is open.
- p. Designated Persons shall strictly follow practices and physical arrangements as implemented within the Company to prevent the inadvertent spread and misuse of UPSI. However, Designated persons can be exempted from such compliances only with the prior approval of the Compliance Officer. Inadvertent breach needs to be reported to Compliance Officer immediately.

#### **4. The Process of bringing in Connected Persons on sensitive transactions**

1. In the event of a sensitive transaction, persons including Connected Persons could be involved as Insiders based on need to know basis for legitimate purpose and relevance of the said person to the said transaction. The relevant party should be told that, they must keep the relevant information in relation to the sensitive transaction strictly confidential and that they will not be able to deal in the Company's securities before such information is made public.
2. Persons involved in a sensitive transaction shall be deemed to be Connected Persons from time they are aware of a sensitive transaction and shall remain to be a Connected Person until expiry of 48 hours of such sensitive transaction is made public or the time till the transaction loses its commercial relevance, whichever is earlier;
3. The Chairman and Managing Director/Chief Executive Officer or the Chief Financial Officer based on the recommendation of the Compliance Officer may approve the persons to be involved as Connected Persons in relation to a sensitive transaction.
4. In the event, where it is not desirable for the Chief Financial Officer or Compliance Officer to have knowledge of the sensitive transaction, the Chairman and Managing Director/ Chief Executive Officer shall solely approve persons to be involved as Connected Persons in relation to a sensitive transaction;
5. A notice, as specified in **Annexure VI** will be given to such Connected Persons before being involved in a sensitive transaction to maintain confidentiality of such information/ transactions and make aware of duties and liabilities attached to the receipt of such information or misuse of such information.

Except as permitted by the law, a Connected Person involved in the sensitive transaction cannot trade in the securities of the Company until he remains to be a Connected Person under this Code

#### **5. Additional Trading restrictions applicable to Designated Persons**



- a. Designated Persons who trade in any number of Securities of the Company shall not enter into an opposite transaction (i.e. sell or buy etc.) for any number of Securities for the six months period following the prior transaction. The Compliance Officer may, on application from the Designated Persons, grant relaxation with regard to the minimum holding period after recording reasons for the same in writing. Instances of waiver of minimum holding period shall be reported by the Compliance Officer to the Board.

The above provision is not applicable for exercise of stock options and trades carried out in accordance with the approved trading plan.

- b. In case of any violation of the above requirement, whether inadvertently or otherwise, profits from such trade shall be liable to be forfeited for remittance to Investor Protection and Education Fund administered by SEBI in addition to being liable for other penal consequences.
- c. No Designated Persons shall take positions in derivative transactions in the Company's Securities.

## **6. Reporting Requirements applicable to Designated Persons**

- a. Directors of Granules India Limited, Key Managerial Personnel of the Company and Promoter and member of Promoter group of Granules India Limited shall, within 7 days of joining the Company or becoming a promoter/member of Promoter group of the Company, disclose their shareholding, if any, as on the date of appointment in the Company or becoming a promoter in the format specified in **Annexure IV**. Other connected persons shall disclose their shareholding in the Company in **Annexure IV** within 15 days from the date of appointment or engagement.
- b. Designated Persons shall, on quarterly and annual basis, within 15 days from the end of the quarter/year, furnish the details of the Securities held by them and their immediate relatives or by any other person for whom such person takes trading decisions, in the format prescribed in **Annexure II**.
- c. Where the Designated Person does not hold any Securities in the Company either in his/her name or in the names of his/her immediate relatives, he/she shall furnish the report in the format prescribed in **Annexure II**, stating the shareholding as NIL.
- d. Where it is subsequently found that the Designated Person was holding Securities of the Company (either directly or in the name of his/her immediate relatives) and the same was not duly reported, the Designated Person shall be treated as violating the Code of Conduct and the Company may forthwith proceed to take penal action prescribed in para 7 of this Code.
- e. All the Directors / KMP / Designated Employees / Promoters or member of Promoter Group shall disclose to the Company on a continuing basis in Form C (attached as **Annexure V**) of the Insider Trading Regulations, the total number of shares or voting

rights held and any change, whether in one transaction or a series of transactions over any calendar quarter, of him/her and his/her immediate relative from the last disclosure made, if such change aggregates to a traded value in excess of Rs. 10,00,000 and this disclosure shall be made within 2 (two) trading days of:

- i. The receipt of intimation of allotment of shares, or
  - ii. The acquisition, sale or pledge of shares or voting rights, as the case may be.
- f. The Company, within 2 (two) trading days of receipt of disclosure or from becoming aware of such information, shall notify to all the stock exchanges on which the shares of the Company are listed, the information of such trading as mentioned in clause (e) above.

## **7. Penalty for Contravention of the Code**

- a. Any instance of violation of this Code shall be reported to the Board or any other Committee of the Board designated for this purpose by the Board of Directors of the Company.
- b. Inquiry into an instance of leak or suspected instance leak of Unpublished Price Sensitive Information shall be initiated, in accordance with the Investigation process provided under the Whistleblower Policy of the Company, by the Compliance Officer. The details of the leaks, inquiries and the results of the enquiries shall be informed to the Board of Directors and Securities Exchange Board of India promptly as required under the law.
- c. Any Connected Person who violates this Code may be penalized and appropriate action may be taken against him/her, which inter-alia may extend to wage freeze, cancellation of contract, recovery of profits from the made in the trade, suspension, elimination from Employee Stock Options Plan and / or removal from services of the Company. The Board of Directors or Committee appointed by the Board for the purpose shall have the authority to take appropriate action against insiders for violation of this Code. The Committee, if appointed, may refer serious instances of violation to the Board for information and / or decision on penal action to be taken.
- d. Any instance of violation of the SEBI (Prohibition of Insider Trading) Regulations, 2015 shall be placed before the Board of Directors of the Company and if deemed fit by the Board such instances of violation shall be reported to the Securities Exchange Board of India. The action taken by Granules India Limited in such cases shall not preclude Securities Exchange Board of India from taking any action under the SEBI (Prohibition of Insider Trading) Regulations, 2015 or the Act.
- e. In addition to the above, the person violating the code shall also be liable for consequences as per the provisions of the Companies Act, 2013.

## **8. Compliance Officer**

- a. The Company Secretary of the Company is the Compliance Officer responsible for setting forth procedures and monitoring adherence to the rules for the preservation of unpublished price sensitive information, approving Trading Plans, pre-clearing trades of Designated Persons, monitoring trades and the overall implementation of this Code.

- b. The Compliance Officer shall provide quarterly and annual report to the Board. The Compliance Officer shall on an annual basis confirm to the Audit Committee that the Internal Controls in relation to the mechanism for prevention of Insider Trading as required under the law are adequate and operating effectively.
- c. The Compliance Officer may be contacted at the following address for any clarifications and approvals in respect of this Code:

Ms. Chaitanya Tummala  
Company Secretary & Compliance Officer  
GRANULES INDIA LIMITED  
02<sup>ND</sup> FLOOR, 03<sup>RD</sup> BLOCK, MY HOME HUB,  
MADHAPUR, HYDERABAD – 500 081  
Ph: +91-40 30660000 ; Fax +91-40 23115145  
Email – [chaitanya.tummala@granulesindia.com](mailto:chaitanya.tummala@granulesindia.com)

**FORM FOR PRE-CLEARANCE OF TRADES BY CONNECTED PERSONS**  
**In terms of Para 3(m) of the Code.**

**To**  
**The Compliance Officer**  
**GRANULES INDIA Limited**

**ANNEXURE I**

Date	
Name of the Connected Person	
Employee Number, if any	
Company on whose Rolls placed	
Email ID	
Connection with the Connected Persons or Company, as applicable	
DP ID and Client ID from which trade is proposed to be executed	
<p>PRE-CLEARANCE (Required to be obtained by Connected Persons where the value of the proposed trade(s), taken together with the value of trade(s) executed over a calendar quarter, is likely to exceed Rs.10,00,000 in that calendar quarter or where the shares proposed to be traded exceed 10,000 shares whichever is lower)</p>	
Number of for proposed to be traded	No. of Securities: Purchase or Sale : Market / Off-Market :
Whether trade undertaken in own name or that of immediate relatives or any other person for whom I take trading decision (Please give name of your relative or such other person )	
In case the trade is not undertaken after securing pre-clearance, reasons for such decision ( applicable only in case of pre-cleared trade is not executed)	

In terms of Para 3 of the Granules Code of Conduct for Prevention of Insider Trading, I wish to pre-clear the aforesaid transaction proposed to be undertaken by me / my immediate relatives/ any other person for whom I take trading decisions, as the value of the Securities proposed to be traded (taken together with the value of shares traded during the calendar quarter) exceeds

Rs.10,00,000 per calendar quarter or the number of shares proposed to be traded exceeds 10,000 shares (strike off whichever is not applicable). I confirm that:

- i. I am not in possession of any unpublished price sensitive information while seeking pre-clearance.
- ii. In case I have access to or receive unpublished price sensitive information after this date but before execution of the transaction I shall inform the Compliance Officer of the change in position and shall completely refrain from trading in the Company's Securities till such time the unpublished price sensitive information is made public/ becomes irrelevant and not price sensitive;
- iii. I am not otherwise precluded or disqualified from entering into the above transaction;
- iv. All information given above is true to the best of my knowledge and belief.

Signature:

## CONFIRMATION OF COMPLETION OF TRANSACTION

To,  
The Compliance Officer  
GRANULES Code of Conduct  
for prevention of Insider Trading  
GRANULES INDIA LIMITED  
2nd Floor, 3rd Block, My Home Hub,  
Madhapur, Hyderabad (TS) -500 081

Dear Sir / Madam,

Subject: Intimation of completion of transaction.

I hereby confirm that the transaction for dealing in the securities of the Company for which, pre-clearance was granted on \_\_\_\_\_ was completed on \_\_\_\_\_ by selling \_\_\_\_\_ (nos.) of securities of the Company.

Thanking You.

Yours faithfully,

(Signature)

Name of the Director or Designated Employee:  
Employee no.:  
Department:  
Place:  
Date:

**FORM FOR ANNUAL DISCLOSURE OF SHAREHOLDING BY CONNECTED PERSONS In terms of Para 6(b) and (c) of the Code.**

**ANNEXURE II**

Disclosure for the year ended	
Name of the Connected Person	
PAN Number	
DIN/CIN Number	
Employee Number , if applicable	
Company on whose Rolls placed	
Contact address with contact details and Email ID	
Connection with the connected person or Company, as applicable	
DP ID and Client ID (Self)	
DP ID and Client ID (Immediate Relatives)	
Name of Spouse	
Name/s of Dependent Child / Children	
Name /s of the Parents	
Name/s of the Siblings	
Name/s of persons for whom connected persons take trading decisions, if any.	
Name of Education Institutions from where graduated (please ignore if already disclosed to the Compliance Officer)	
Names of Past Employers (please ignore if already disclosed to the Compliance Officer)	

**A. Details of Immediate relatives, and person having material financial relationship**

Person	Name	PAN	Mobile number
Spouse			
Dependent Children			
Parents*			
Siblings*			
Person having material financials relationship **			

\*\*material financial relationship means a relationship in which one person is a recipient of any kind of payment such as by way of a loan or gift during the immediately preceding twelve months, equivalent to at least 25% of such payer's annual income but shall exclude relationships in which the payment is based on arm's length transactions

**B. Details of Securities Held by Employee and Immediate Relative in Granules India Limited**

Immediate Relatives	Type of Securities	DP ID or Client ID	Securities held as at beginning of the year	Securities purchased during the year	Securities sold during the year	Mode of Acquisition ***	Securities held as at end of the year
Self							
Spouse							
Dependent Children							
Parents*							
Siblings*							

\* Who is either dependent financially on such person, or consults such person in taking decisions relating to trading in Securities

\*\*\* market purchase/public/rights/preferential offer/off market/inter-se transfer etc.



**C. Details of Securities held by any other person for whom trading decision is taken by the Connected Persons including deemed connected persons (other than above)**

<b>Name of the persons</b>	<b>Kind of Securities</b>	<b>DP ID or Client ID</b>	<b>Securities held as at beginning of the year</b>	<b>Securities purchased during the year</b>	<b>Securities sold during the year</b>	<b>Securities held as at end of the year</b>

**Details of Securities held for less than 6 months.**

<b>No. of Securities</b>	<b>Date of Purchase</b>	<b>Date of Sale</b>	<b>Details of pledge created, if any</b>	<b>Date of approval from the Compliance Officer, in case applicable (Refer Para 5(a) of the Code)</b>

I confirm that:

- (i) I was not in possession of unpublished price sensitive information at the time of trading in Securities of the Company ;
- (ii) The aforesaid trades were executed when the Trading Window was open and disclosures wherever required has been made by me to the Company from time to time;
- (iii) I have duly pre-cleared trades from the Compliance Officer;
- (iv) I have held Securities purchased by me, directly or indirectly through my immediate relatives, for more than 6 months. If the Securities were not held for 6 months, I have taken due approval from the Compliance Officer for the same;
- (v) I undertake to fully adhere to the standards and requirements specified by SEBI, from time to time, in relation to SEBI (Prohibition of Insider Trading) Regulations, 2015 and any amendments thereto; and
- (vi) All information given above is true to the best of my knowledge and belief.

Signature

Date:

**FORM FOR APPROVAL OF TRADING PLAN FOR CONNECTED PERSONS In terms of Para 3(h) of the Code.**

**ANNEXURE III**

<b>Name of the Connected Person</b>	
<b>Email ID</b>	
<b>PAN Number</b>	
<b>DIN/CIN</b>	
<b>DP ID and Client ID (Self)</b>	
<b>DP ID and Client ID (Immediate Relatives)</b>	

**Details of Securities currently held by the Connected Person**

<b>No. of Securities</b>	<b>Date of Purchase</b>	<b>Details of pledge created, if any</b>

**Details of Proposed Trading Plan**

<b>Time period ( Exact dates or time range)</b>	<b>Type of Securities to be traded</b>	<b>No/Value of Securities proposed to be purchased</b>	<b>No/ Value of Securities proposed to be sold</b>

I declare the following that:

- (i) If the Trading Plan is approved, I hereby authorize and consent to Compliance officer to disclose the trading plan to the stock exchanges as required by SEBI Regulations.
- (ii) I shall not implement the Trading Plan if any Unpublished Price Sensitive Information in my possession at the time of formulation of trading plan is not public at the time of implementation of Trading Plan;
- (iv) I shall not implement the trading plan when the trading window is closed.
- (v) I shall mandatorily adhere to the aforesaid Trading Plan once approved by the Compliance Officer.
- (vi) All information given above is true to the best of my knowledge and belief.

Signature \_\_\_\_\_

Date:

**ANNEXURE IV**

**FORM FOR DISCLOSURE OF SHAREHOLDING BY THE DIRECTOR /KMPs**

**FORM B**

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015  
[Regulation 7 (1) (b) read with Regulation 6(2)]**

Name of the company: -----

ISIN of the company: -----

**Details of Securities held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter of a listed company and other such persons\* as mentioned in Regulation 6(2).**

Name, PAN No., CIN/DIN & Address with contact nos.	Category of Person (Promoter s/ KMP / Directors/ immediate Relatives/ others etc.)	Date of appointment of Director /KMP OR Date of becoming Promoter	Securities held at the time of becoming Promoter/appointment of Director/KMP		% of Shareholding	Open Interest of the Future contracts held at the time of becoming Promoter/appointment of Director/KMP		Open Interest of the Option Contracts held at the time of becoming Promoter/appointment of Director/KMP	
			Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.		Number of units (contract size) * lot	Notional value in Rupee terms	Number of units (contract size) * lot	Notional value in Rupee terms

**Note:**

1. "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

2. Other such persons includes immediate relatives and any other person for whom reporting person takes trading decision.
3. "Immediate Relatives" means the spouse of a person and includes parent, sibling, and child of such person or of the spouse, any of whom is either dependent financially on such person, or consults such person in taking decisions relating to trading in Securities.

Signature: \_\_\_\_\_

Designation: \_\_\_\_\_

Date: \_\_\_\_\_

Place: \_\_\_\_\_

**CONFIDENTIALITY NOTICE TO CONNECTED PERSONS**

This Confidentiality and Non-disclosure notice (this “**Notice**”) is given to you (The “**Receiving Party**”) by Granules India Limited (the “**Company or Disclosing Party**”), a Company organized under the Companies Act, 2013 having its registered office at 02<sup>nd</sup> Floor, 03<sup>rd</sup> Block, My Home Hub, Madhapur, Hyderabad – 500 081 and shall come into effect immediately upon receipt of this Notice (the “**Effective Date**”) by the Recipient.

**A. DEFINITION OF UNPUBLISHED PRICE SENSITIVE INFORMATION**

Unpublished Price Sensitive Information shall mean all information disclosed by Disclosing Party to Receiving Party that

- (i) is marked or otherwise communicated to be Unpublished Price Sensitive Information to the Receiving Party, or (ii) by its nature and circumstances of disclosure should be reasonably understood by Receiving Party to be an Unpublished Price Sensitive Information.

Explanation I: Unpublished Price Sensitive Information expressly includes, but is not limited to, (a) precise information in relation to the Company or its Securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of securities ; (b) information relating to financial results, dividends, changes in capital structure, mergers, de-mergers, acquisitions, disposals and expansions; (c) changes in the Key Managerial Personnel; (d) unpublished patent applications, copyrightable materials, trade secrets, financial information; and (e) Pricing for product and service offerings, strategic business information, large deals

Explanation II: Without affecting the generality of the foregoing, where the value involved in an event exceeds 10% of the gross turnover, revenue or total income of the Company; or exceeds 20% of Networth of the Company; as per the last audited consolidated financial statements, any information relating to such an event, which is not generally available to the public shall be deemed to be Unpublished Price Sensitive Information.

- B.** This Notice is given to the Receiving Party as he is or is intended to be, a recipient of Unpublished Price Sensitive Information and/or the Company reasonably believes that the Recipient has knowledge of any Unpublished Price Sensitive Information.

**C.** The Company and the Receiving Party are being collectively referred to as the “**Parties**”.

- D.** Expressions denoting context to one gender shall include other genders and expression denoting singular shall include reference to plural unless the context requires otherwise.

**Notice is hereby given that:**

**1. PURPOSE.** You understand that the Unpublished Price Sensitive Information may be shared with you and/or you may gain access to any Unpublished Price Sensitive Information, as the Parties intend to engage in confidential discussions with respect to certain transactions contemplated (the "Purpose") in the course of business of the Company. In the course of discussions, the Company or its affiliates, employees, officers, directors, or agents ("Representatives") may disclose ("Disclosing Party") Unpublished Price Sensitive Information.

**2. PROTECTION AND USE.**

- (a) You acknowledge that the Unpublished Price Sensitive Information to be shared with you (*including the Unpublished Price Sensitive Information coming to your knowledge during discussions on Purpose*) is perceived by the Company to be disclosed to you strictly on a need to know basis and is in connection with the Purpose.
- (b) You shall protect Unpublished Price Sensitive Information with the same care used for your own Unpublished Price Sensitive Information (and in no event less than a reasonable degree of care) and shall not use any Unpublished Price Sensitive Information except in connection with discussions and assessments related to the Purpose.
- (c) You shall not share, transfer, disclose or otherwise provide access to any Unpublished Price Sensitive Information to any third party, unless Company has authorized you to do so in writing prior to such disclosure.
- (d) You shall ensure that the Unpublished Price Sensitive Information shall be handled by you on a need to know basis and no Unpublished Price Sensitive Information shall be communicated to any person except in furtherance of legitimate purposes, performance of duties and legal obligations. Further, while sharing the Unpublished Price Sensitive Information in connection with the Purpose with other person you shall ensure that such person is aware of the duties and responsibilities as an Insider and the liability that attaches to misuse of such Unpublished Price Sensitive Information under the Granules Code of Conduct for Prevention of Insider Trading and the SEBI (Prohibition of Insider Trading) Regulations, 2015.
- (e) In the event of a requirement to disclose Unpublished Price Sensitive Information, pursuant to point (d) above, in connection with the Purpose, to persons other than the Employees of the Company and its subsidiaries, you shall ensure to provide a notice of confidentiality to such persons and shall ensure that they are connected by the Minimum Standards for Code of Conduct for Intermediaries and Fiduciaries prescribed under the SEBI (Prohibition of Insider Trading) Regulations, 2015.

- (f) In the event of a requirement to disclose Unpublished Price Sensitive Information, pursuant to point (d) above, in connection with the Purpose, to the Employees of the Company and its subsidiaries, you shall ensure to provide a notice of confidentiality to such Employees and shall disclose to the Compliance officer of the Company forthwith, the name of the Employees with whom the Unpublished Price Sensitive Information has been disclosed and details of the Unpublished Price Sensitive Information disclosed.
  - (g) You shall be fully responsible and liable for the actions of your Representatives with respect to any Unpublished Price Sensitive Information.
  - (h) Please note that you are deemed to be Connected Person under the Granules Code of Conduct for Prevention of Insider Trading from time you are aware of the Unpublished Price Sensitive Information and shall remain to be a Connected Person until expiry of 48 hours of such Unpublished Price Sensitive Information is made public or the time till the transaction loses its commercial relevance, whichever is earlier.
  - (i) You and your immediate relatives shall not, directly or indirectly, trade or counsel to any other person to trade in the Company Securities until you are a Connected Person.
- 3. EXCLUSIONS:** The Receiving Party's obligations are excused to the extent that the Unpublished Price Sensitive Information: (a) is or becomes generally publicly known through no fault or breach by Receiving Party; (b) is required to be disclosed by law, subject to section 4 (Compelled Disclosure) below.
- 4. COMPELLED DISCLOSURE.** If Receiving Party is required by law to disclose any Unpublished Price Sensitive Information, Receiving Party shall (unless prohibited by law) provide Disclosing Party with written notice thereof so that Disclosing Party may seek a protective order or other appropriate remedy. Disclosing Party shall have the right to defend such action in lieu of and on behalf of Receiving Party. Receiving Party shall furnish only that portion of the Unpublished Price Sensitive Information that is necessary in order to comply with such legal obligation.
- 5. COMPLIANCE WITH LAWS.** you agree to comply with all applicable laws with respect to any Unpublished Price Sensitive Information, including without limitation to SEBI (Prohibition of Insider Trading) Regulations, 2015.
- 6. OWNERSHIP.** You understand that all Unpublished Price Sensitive Information is the exclusive property of Disclosing Party. Nothing herein shall be deemed or construed to grant to Receiving Party any rights, licenses, or permissions with respect to any Unpublished Price Sensitive Information.
- 7. RETURN OR DESTRUCTION OF UNPUBLISHED PRICE SENSITIVE INFORMATION.** You agree that upon the Company's request, you shall return or securely destroy all copies of any Unpublished Price Sensitive Information, disclosed for the Purpose. You shall not retain any Unpublished Price Sensitive Information except (i) as required by applicable law, or (ii) as archived solely according to the Receiving Party's data recovery

and security policies; in each case, provided that the confidentiality obligations of this Notice will continue to apply to such Unpublished Price Sensitive Information in perpetuity.

- 8. NOTICES.** All notices, including leak of Unpublished Price Sensitive Information or suspected leak of Unpublished Price Sensitive Information shall be given through secure e-mail to the following persons forthwith through upon your knowledge of leak or suspected leak of Unpublished Price Sensitive Information with all relevant facts which has come to your knowledge:

COMPANY SECRETARY & COMPLIANCE OFFICER

GRANULES INDIA LIMITED

02<sup>ND</sup> Floor, 03<sup>RD</sup> Block, My Home Hub, Madhapur,  
Hyderabad – 500 081.

Email: [chaitanya.tummala@granulesindia.co](mailto:chaitanya.tummala@granulesindia.co)