

REGISTERED OFFICE

GRANULES INDIA LTD., 2nd Floor, 3rd Block, My Home Hub,
Madhapur, Hyderabad - 500 081, Telangana, India.
Tel: +91 40 69043500, Fax: +91 40 23115145, mail@granulesindia.com, www.granulesindia.com
CIN: L24110TG1991PLC012471

Date: January 23, 2024

To,
National Stock Exchange of India Limited &
BSE Limited.
Scrip Code: NSE- GRANULES; BSE-532482.

Sub: Outcome of the Board meeting dated 23rd January 2024.
Ref: Regulations 30 & 33 of the Listing Regulations.

Dear Sir,

The Board of Directors at their meeting has —

1. Approved the unaudited financial results (Standalone & Consolidated) for the third quarter and nine months ended on December 31, 2023 prepared under Indian Accounting Standards (Ind - AS) along with the Auditor's report thereon.
2. Appointed Dr. Sethurathnam Ravi (DIN: 00009790), as an Additional Director, categorized as Non-Executive Independent, on the Board of the Company with effect from January 23, 2024 for an initial term of 5 (Five) years and his appointment is subject to the approval of the members.
3. Appointed Ms. Priyanka Chigurupati, (DIN: 01793431), as an Additional Director, categorized as Whole-time Director, on the Board of the Company with effect from January 23, 2024 for a term of 5 (Five) years and her appointment is subject to the approval of the members.

Pursuant to NSE Circular no. NSE/CML/2018/24 dated June 20, 2018, we hereby confirm that Dr. Sethurathnam Ravi and Ms. Priyanka Chigurupati are not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.





The requisite disclosure in pursuance of SEBI Circular CIR/CFD/CMD/4/2015 dated 09 September 2015 is annexed herewith.

The meeting of the Board of Directors of the Company commenced at 09.00 A.M and concluded at 12.10 P.M.

We request you take the above information on record.

Thanking You.

For GRANULES INDIA LIMITED

**CHAITANYA TUMMALA
(COMPANY SECRETARY &
COMPLIANCE OFFICER)**

Encl: As above



Annexure: A

Appointment of Dr. Sethurathnam Ravi as a Non-Executive Independent Director:

S.no.	Particulars	Remarks
1.	Name of the Director	Dr. Sethurathnam Ravi (DIN: 00009790)
2.	Reason for Change viz. Appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ cessation (as applicable) & term of appointment;	January 23, 2024
4.	Brief profile (in case of appointment);	Attached herewith
5.	Disclosure of relationships between Directors (in case of appointment of a director	Dr. Sethurathnam Ravi is not directly or indirectly related to any one of the Directors of Granules India Limited.

A Brief Profile of Dr. Sethurathnam Ravi:

Dr. Sethurathnam Ravi has a doctorate in finance and is a practising Chartered Accountant, having over 34 years of experience. He holds a diploma in Information System Audit (DISA) and is an Associate Member of the Association of Certified Fraud Examiners (CFE), USA. He is also registered as an Insolvency Resolution Professional.

He is the Founder of Ravi Rajan & Co. LLP, a chartered accountancy firm specialising in Forensic and Insolvency assignments, Finance & Management, Turnaround Strategies, Business Valuations, Brand and Share Valuation, Assurance, Audit and Taxation.

Dr. Ravi is Chairman of Tourism Finance Corporation of India Limited and of Spacenet Enterprises India Limited. He also serves on the boards of Aditya Birla Health Insurance Company Limited., Aditya Birla ARC Limited, 360 One Asset Management Limited, PCBL Limited, Usha Martin Limited, EbixCash Limited, BillMart Fintech Limited, etc.

He has served as the Chairman and Director of BSE Ltd and Chairman and Director of UTI Trustee Company Private Limited.

Dr. Ravi was a member of SEBI's Takeover Panel as well as its Mutual Fund Advisory Committee.

He was also a Member of the Working Group Formed by the Reserve Bank of India for the preparation of the Draft Government Securities Regulations within the Framework of the Government Securities Bill 2004.

Over the span of his career, Dr. Ravi has served on the boards of more than 45 Companies, across various sectors.



Annexure: B

Appointment of Ms. Priyanka Chigurupati as a Whole-time Director:

S.no.	Particulars	Remarks
1.	Name of the Director	Ms. Priyanka Chigurupati, (DIN: 01793431)
2.	Reason for Change viz. Appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment/ cessation (as applicable) & term of appointment;	January 23, 2024
4.	Brief profile (in case of appointment);	Attached herewith
5.	Disclosure of relationships between Directors (in case of appointment of a director	Ms. Priyanka Chigurupati is the daughter of Dr. Krishna Prasad Chigurupati, Chairman & Managing Director & Mrs. Uma Devi Chigurupati, Executive Director. She is the sister of Mr. Harsha Chigurupati, Executive Director.

A Brief Profile of Ms. Priyanka Chigurupati:

Ms. Priyanka Chigurupati, the Executive Director of Granules Pharmaceuticals, Inc.(GPI) & Granules USA, Inc.,(GUSA) is responsible for the US Generics business. She holds a Bachelor of Science degree in Business Management from Case Western Reserve University (US). Within Granules, Ms. Chigurupati has served in various capacities across multiple divisions, including Sales & Marketing, Portfolio, Strategy & Investor Relations. In 2012, Priyanka joined Granules India as a Divisional Manager in Hyderabad. Over time, she progressed to become the Executive Vice President of Corporate Strategy and Business Development for Granules in 2016.

Her invaluable contributions have been pivotal in driving the Company's growth and expanding the Company's presence in the US market, which now accounts for over 50% of the overall business of the Company. She has demonstrated outstanding leadership in building the GPI business from scratch and successfully establishing the entire GPI organization in the US, solidifying the Company's position as a key player in the industry. Under her leadership, business processes have been set up and streamlined and top-tier talent has been recruited across the divisions to build them towards a sustainable future.

