

GRANULES INDIA LIMITED				
LIST OF TOP 200 SHAREHOLDERS AS ON 31/12/2023				
SLNO	NAME/JOINT NAME(S)	HOLDING	% TO EQT	CATEGORY
1	KRISHNA PRASAD CHIGURUPATI	84299111	34.78	PGI
2	CHIGURUPATI UMA DEVI	9240761	3.81	PGI
3	FIDELITY FUNDS - INDIA FOCUS FUND	6327739	2.61	FPC
4	LIFE INSURANCE CORPORATION OF INDIA	6253284	2.58	QIB
5	FIDELITY FUNDS - ASIAN SMALLER COMPANIES POOL	5671568	2.34	FPC
6	TYCHE INVESTMENTS PRIVATE IMITED	3552557	1.47	PBC
7	GOVERNMENT PENSION FUND GLOBAL	2789094	1.15	FPC
8	MAHIMA STOCKS PRIVATE LIMITED	2734695	1.13	LTD
9	AKASH BHANSHALI	2660480	1.10	PUB
10	BASAVA SANKARARAO KOLLI	2611689	1.08	DIR
11	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C	2546492	1.05	MUT
	ADITYA BIRLA SUN LIFE PURE VALUE FUND			
12	QUANT MUTUAL FUND - QUANT SMALL CAP FUND	2432894	1.00	MUT
13	AB SICAV I - INTERNATIONAL HEALTH CARE PORTFOLIO	2399906	0.99	FPC
14	FIDELITY ASIAN VALUES PLC	2132937	0.88	FPC
15	ISHARES CORE MSCI EMERGING MARKETS ETF	1993959	0.82	FPC
16	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERI	1886754	0.78	FPC
	ES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS			
17	CHIGURUPATI PRAGNYA	1828135	0.75	PGI
18	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	1826849	0.75	FPC
19	CHIGURUPATI PRIYANKA	1816005	0.75	PGI
20	NTASAIN DISCOVERY MASTER FUND	1500000	0.62	FPC
21	BLUE DAIMOND PROPERTIES PVT LTD	1455861	0.60	LTD
22	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFO	1304287	0.54	FPC
	LIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAI DG)			
23	SBI ARBITRAGE OPPORTUNITIES FUND	1300000	0.54	MUT
24	KOTAK EQUITY ARBITRAGE FUND	1252000	0.52	MUT
25	QUANT MUTUAL FUND - QUANT ACTIVE FUND	1220000	0.50	MUT
26	MANGAL ROOPCHAND BHANSHALI	1212478	0.50	PUB
27	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA ARBITRAGE FUND	1192000	0.49	MUT
28	INVESCO INDIA ARBITRAGE FUND	1088000	0.45	MUT
29	FIDELITY FUNDS - EMERGING ASIA POOL	1069055	0.44	FPC
30	KOLLI DEVIKARANI	866043	0.36	DRE
31	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOT	861745	0.36	FPC
	AL INTERNATIONAL STOCK MARKET INDEX TRUST II			
32	SANTHI SREE RAMANAVARAPU	855878	0.35	FP
33	RAMANAVARAPU VIJAY	854815	0.35	EMP
34	DIMENSIONAL EMERGING MARKETS VALUE FUND	851817	0.35	FPC
35	TATA ARBITRAGE FUND	810000	0.33	MUT
36	FORTUITY INVESTMENTS PRIVATE LIMITED	800000	0.33	LTD
37	UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF	797794	0.33	FPC
	BAYVK A3-FONDS			
38	BHARAT BIOTECH INTERNATIONAL LTD	783555	0.32	LTD
39	QUANT MUTUAL FUND - QUANT FLEXI CAP FUND	755000	0.31	MUT
40	QUANT MUTUAL FUND-QUANT ELSS TAX SAVER FUND	720000	0.30	MUT
41	SBI GENERAL INSURANCE COMPANY LIMITED	634215	0.26	QIB
42	KOLLI DEVIKA RANI	629595	0.26	DRE
	BASAVA SANKAR RAO KOLLI			
43	STATE STREET EMERGING MARKETS SMALL CAP ACTIVE NON	627068	0.26	FPC
	-LENDING QIB COMMON TRUST FUND			
44	SPDR PORTFOLIO EMERGING MARKETS ETF	611989	0.25	FPC
45	FIDELITY PURITAN TRUST-FIDELITY LOW-PRICED STOCK FUND	591564	0.24	FPC
46	DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIM	574743	0.24	FPC
	ENSIONAL ETF TRUST			
47	LAZARD EMERGING MARKETS SMALL CAP EQUITY TRUST	537036	0.22	FPC
48	ALPANA MUNDRA	523470	0.22	PUB

49	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEXFUND	486082	0.20	FPC
50	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL F UND A/C AXIS ARBITRAGE FUND	480000	0.20	MUT
51	SANATAN FINANCIAL ADVISORY SERVICES PRIVATE LIMITE D	466011	0.19	LTD
52	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	453748	0.19	FPC
53	A P KURIAN	450000	0.19	PUB
54	FIDELITY INDIA FUND	427903	0.18	FPC
55	KRISHNA MURTHY ELLA	421610	0.17	PUB
56	BARCLAYS WEALTH TRUSTEES INDIA PVT LTD	413961	0.17	LTD
57	RAMANAVARAPU VIJAY	412053	0.17	EMP
58	VIVEK MUNDRA	410326	0.17	NRN
59	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA I NVESTMENT TRUST COMPANY	409109	0.17	FPC
60	HSBC ARBITRAGE FUND	396000	0.16	MUT
61	V V SATYANARAYANA MURTHY	390737	0.16	PUB
62	MADHURI MADHUSUDAN KELA .	373982	0.15	PUB
63	ISHARES CORE MSCI EM IMI UCITS ETF	366179	0.15	FPC
64	SURESH KUMAR AGARWALA .	340679	0.14	PUB
65	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S EQUITY ETF	337898	0.14	FPC
66	KARVY STOCK BROKING LIMITED-CLIENT ACCOUNT-NSE CM	336947	0.14	LTD
67	IMCO EMERGING MARKETS PUBLIC EQUITY LP - MONDRIAN INVESTMENT PARTNERS LIMITED (EM SMALL CAP)	336021	0.14	FPC
68	VIDYA RAMANAVARAPU	318226	0.13	PUB
69	AVRO COMMERCIAL CO PRIVATE LIMITED	317137	0.13	LTD
70	BASAVA SANKARA RAO KOLLI DEVIKA RANI KOLLI	314841	0.13	DIR
71	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY M INISTRY OF CORPORATE AFFAIRS	311249	0.13	IEP
72	ERROL FERNANDES ANITHA FERNANDES	304000	0.13	PUB
73	WISDOMTREE INDIA INVESTMENT PORTFOLIO, INC.	303259	0.13	FPC
74	VIKAS VIJAYKUMAR KHEMANI	300000	0.12	PUB
75	GENERAL INSURANCE CORPORATION OF INDIA	299383	0.12	QIB
76	VARUN SATYANARAYAN KABRA SATYANARAYAN GOPILAL KABRA	293748	0.12	PUB
77	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	293330	0.12	FPC
78	THE NEW INDIA ASSURANCE COMPANY LIMITED	292721	0.12	QIB
79	DENDANA INVESTMENTS (MAURITIUS) LIMITED	290673	0.12	FPC
80	UTI - ARBITRAGE FUND	290000	0.12	MUT
81	HDFC MUTUAL FUND-HDFC ARBITRAGE FUND	278000	0.11	MUT
82	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE ARBITRAGE FUND	276000	0.11	MUT
83	ABU DHABI INVESTMENT AUTHORITY - MONSOON	275269	0.11	FPC
84	TRIGEO TECHNOLOGIES PRIVATE LIMITED	268771	0.11	LTD
85	SHAILAJA RAO AKINEPALLY	268181	0.11	PUB
86	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	258045	0.11	FPC
87	MADHUSUDAN RAO BIDURUKONTHAM	248628	0.10	PUB
88	OP-EMERGING MIDDLE CLASS FUND	243950	0.10	FPC
89	HARSHIL KANTILAL KOTHARI SEEMA HARSHIL KOTHARI RUSHABH HARSHIL KOTHARI	243767	0.10	NRI
90	STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV - ST ATE STREET EMERGING MARKETS SMALL CAP ESG SCREENED EQUITY FUND	243269	0.10	FPC

91	ALLWYN DSOUZA	242410	0.10	NRI
92	DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	241886	0.10	FPC
93	SATHYANARAYANA.J	239160	0.10	EMP
94	ASHMORE SICAV EMERGING MARKETS EQUITY FUND	238279	0.10	FPC
95	FIDELITY KOREA - INDIA EQUITY INVESTMENT TRUST - M OTHER	235658	0.10	FPC
96	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	235468	0.10	FPC
97	BANDHAN ARBITRAGE FUND	232000	0.10	MUT
98	ISHARES MSCI INDIA SMALL-CAP ETF	231587	0.10	FPC
99	STAR SYNTHETICS PVT LTD	218000	0.09	LTD
100	ICICI PRUDENTIAL EQUITY ARBITRAGE FUND	214000	0.09	MUT
101	QUANT MUTUAL FUND - QUANT HEALTHCARE FUND	210000	0.09	MUT
102	CITY OF NEW YORK GROUP TRUST	208126	0.09	FPC
103	ALLWYN DSOUZA	206200	0.09	NRI
104	PREMIER INVESTMENT FUND LIMITED	203727	0.08	FPC
105	RENUKA PRANAV SHAH PRANAV MUKUND SHAH	200000	0.08	PUB
106	FIDELITY COMMON CONTRACTUAL FUND II/FIDELITY GLOBA L EMERGING MARKETS EQUITY FUND	196020	0.08	FPC
107	VIVEK SARAOGI	190000	0.08	PUB
108	PRABHALA SRINIVAS	189000	0.08	PUB
109	BARODA BNP PARIBAS ARBITRAGE FUND	184000	0.08	MUT
110	QE SECURITIES LLP	171142	0.07	LTD
111	DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF OF DIM ENSIONAL ETF TRUST	169642	0.07	FPC
112	MADHUSUDAN MURLIDHAR KELA . MADHURI MADHUSUDAN KELA .	166000	0.07	PUB
113	ASHMORE SICAV EMERGING MARKETS GLOBAL SMALL-CAP EQ UITY FUND	162473	0.07	FPC
114	ASHMORE EMERGING MARKETS EQUITY FUND	159021	0.07	FPC
115	THE NOMURA TRUST AND BANKING CO., LTD. RE: FIDELIT Y GLOBAL VALUE ADVANCE EQUITY MOTHER FUND	150600	0.06	FPC
116	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL F UND A/C AXIS EQUITY SAVER FUND	150000	0.06	MUT
117	VIVEK BENIPRASAD MAHESHWARI VANDANA VIVEK MAHESHWARI	150000	0.06	PUB
118	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE PHARMA & HEALTHCARE FUND	147600	0.06	MUT
119	SPDR S&P EMERGING MARKETS SMALL CAP ETF	142488	0.06	FPC
120	RENU AGARWAL .	141763	0.06	PUB
121	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOT AL INTERNATIONAL STOCK MARKET INDEX TRUST	136193	0.06	FPC
122	DSP DYNAMIC ASSET ALLOCATION FUND	136000	0.06	MUT
123	BSAS INFOTECH LIMITED	132013	0.05	LTD
124	JAYASHANKAR RAVISHANKAR	129329	0.05	NRI
125	SURYANARAYANA MURTHY PONNADA	126979	0.05	PUB
126	RATNI DEVI AGARWAL .	126621	0.05	PUB
127	MAFATLAL POONAMCHAND SHAH	125000	0.05	PUB
128	BNP PARIBAS FINANCIAL MARKETS	124382	0.05	FPC
129	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA NIF TY PHARMA ETF	121183	0.05	MUT
130	SIVA RAM PRASAD GUNTAMUKKALA	120000	0.05	PUB
131	DSP ARBITRAGE FUND	114000	0.05	MUT
132	OP-EMERGING ASIA FUND	112426	0.05	FPC
133	MANIKANDAN RAMALINGAM	110837	0.05	EMP
134	HARISH KOLLANGODE SWAMINATHAN	110000	0.05	PUB
135	MEENAKSHI MERCANTILES LIMITED	110000	0.05	LTD
136	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL C	108975	0.04	FPC

	AP INDEX FUND- NON LENDING			
137	TRUSTLINE HOLDINGS PVT LTD	108700	0.04	LTD
138	CUSTODY BANK OF JAPAN, LTD. STB SBIAM-INDIA EQUITY MOTHER FUND	108290	0.04	FPC
139	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	105799	0.04	FPC
140	SARIKA AGARWALA .	104869	0.04	PUB
141	KRISHNA KUMAR KARWA	100000	0.04	PUB
	PRITI KARWA			
142	NEXPACT LIMITED	100000	0.04	FPC
143	THAN MAL JAIN	100000	0.04	FN
144	VIDYA RAMANAVARAPU	99842	0.04	PUB
145	MERLIN HOLDINGS PRIVATE LIMITED	96604	0.04	LTD
146	VANGUARD TOTAL WORLD STOCK INDEX FUND	95895	0.04	FPC
147	ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI EM IMI ESG SCREENED UCITS ETF	93983	0.04	FPC
148	SAMPATH KUMAR RAMANAVARAPU	93438	0.04	PUB
149	ATUL DHAVLE	92308	0.04	PUB
150	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA NIFTY SMALL CAP 250 INDEX FUND	92136	0.04	MUT
151	RAMESH KUMAR AGARWALA .	91584	0.04	PUB
152	ABU DHABI INVESTMENT AUTHORITY - XENON	91345	0.04	FPC
153	SANJAY KHANNA	91050	0.04	PUB
154	FIDELITY GROUP TRUST FOR EMPLOYEE BENEFIT PLANS FIDELITY LOW-PRICED STOCK COMMINGLED POOL	90318	0.04	FPC
155	BOFA SECURITIES EUROPE SA	88837	0.04	FPC
156	SEEMA HARSHIL KOTHARI	88240	0.04	NRI
	HARSHIL KANTILAL KOTHARI			
	RUSHABH HARSHIL KOTHARI			
157	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUND UNDS ICVC	87065	0.04	FPC
158	BNP PARIBAS FINANCIAL MARKETS - ODI	84476	0.03	FPC
159	DIMENSIONAL EMERGING MARKETS VALUE ETF OF DIMENSIONAL EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS P	81173	0.03	FPC
160	NAL ETF TRUST			
161	EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS P LC	80915	0.03	FPC
162	STATE STREET MSCI ACWI EX USA IMI SCREENED NON-LENDING COMMON TRUST FUND	80072	0.03	FPC
163	MICHAEL DSOUZA	80000	0.03	NRI
164	AMAR NARENDRA KOTHARI	80000	0.03	NRN
165	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DIMENSIONAL INVESTMENT DIMENSIONS GROUP INC.	78534	0.03	FPC
166	FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	78286	0.03	FPC
167	BHARAT TOKERSHI GOSAR	77500	0.03	PUB
168	PAWAN PODDAR	75000	0.03	PUB
169	ANANTROOP FINANCIAL ADVISORY SERVICES PRIVATE LIMITED	75000	0.03	LTD
	TED			
170	RAAB INVESTMENT PVT LTD	75000	0.03	LTD
171	RITA CHHAWCHHARIA	74759	0.03	PUB
172	FIDELITY PURITAN TRUST FIDELITY LOW-PRICED STOCK K6 FUND	73527	0.03	FPC
173	THERMO PADS PRIVATE LIMITED	72000	0.03	LTD
174	JAMSHED PERVEZ DASTOOR	71600	0.03	PUB
175	SUBRAHMANYASARMA LAKKAVAJJALA	70000	0.03	PUB
	SESHAI LAKKAVAJJALA			
176	TRIPURANENI VENKATA KRISHNA RAO	69566	0.03	HUF
177	ALASKA PERMANENT FUND	68191	0.03	FPC
178	JM FINANCIAL MUTUAL FUND - JM ARBITRAGE FUND	68000	0.03	MUT
179	ANR INTERNATIONAL PRIVATE LIMITED	67582	0.03	LTD

179	RATHAN KUMAR. J SUSHEELA. R	66412	0.03	PUB
180	MOTURI SATYA BABU	65387	0.03	PUB
181	MALUVADU RAMASAMY SRIDHAR MALUVADU RAMASAMY BASKAR MALUVADU RAMASAMY HEMANATHAN	65001	0.03	PUB
182	SUSEELA DEVI CHIGURUPATI	65000	0.03	PGI
183	GOTTUMUKKALA MURALI MOHAN RAJU	65000	0.03	EMP
184	FLORIDA RETIREMENT SYSTEM - GRANTHAM, MAYO, VAN OT TERLOO & CO. LLC (GMO LLC)	63010	0.03	FPC
185	PRANESH RAJ MATHUR	60856	0.03	PUB
186	ASHMORE EMERGING MARKETS SMALL-CAP EQUITY FUND	60822	0.03	FPC
187	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STAT E STREET GLOBAL ADVISORS	60680	0.03	FPC
188	BHUPINDER SINGH SAHNEY	60540	0.02	PUB
189	B N R PRASAD	60000	0.02	PUB
190	ASHISH AGARWAL	59892	0.02	PUB
191	ANIRUDDH MUNDRA	59417	0.02	NRN
192	KAMLESH CHIMANLAL GALIA ADITYA KAMALESH GALIA	59100	0.02	PUB
193	V. RAJYA LAKSHMI	58425	0.02	PUB
194	MOTILAL OSWAL NIFTY SMALLCAP 250 INDEX FUND	57670	0.02	MUT
195	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTM ENT DIMENSIONS GROUP INC.	56623	0.02	FPC
196	BVK PERSONALVORSORGE DES KANTONS ZURICH	56217	0.02	FPC
197	BS REAL ESTATE VENTURES PRIVATE LIMITED	54610	0.02	LTD
198	VIKRAM MUNJAL	54491	0.02	PUB
199	PEELA THRILOK KUMAR	53748	0.02	EMP
200	GLOBEFLEX EMERGING MARKETS SMALL CAP, L.P.	53511	0.02	FPC