



REGISTERED OFFICE:

GRANULES INDIA LTD., 2nd Floor, 3rd Block, My Home Hub,
Madhapur, Hyderabad – 500 081, Telangana, INDIA.

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CIN: L24110TG1991PLC012471

Date: March 25, 2025

To,
National Stock Exchange of India Limited &
BSE Limited.
Scrip Code: NSE- GRANULES; BSE-532482.

Sub: Outcome of the Board meeting dated March 25, 2025.

Ref: Regulations 30 of the Listing Regulations.

Dear Sir/Mam,

The Board of Directors at their meeting has accorded their approval to an internal restructuring plan (Plan) involving its existing Wholly Owned Subsidiaries (WOS) situated in the USA.

In terms of the Listing Regulations read with the SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 on Disclosure of material events/information, we are furnishing herewith the details of internal restructuring as **Annexure**.

The meeting of the Board of Directors of the Company commenced at 2.00 P.M. and concluded at 05.30 P.M.

We request you take the above information on record.

Thanking You.

For GRANULES INDIA LIMITED

**CHAITANYA TUMMALA
(COMPANY SECRETARY &
COMPLIANCE OFFICER)**

Encl: As above



Annexure:

Disclosure under Part A Para A (i) of Schedule III read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

a) Details and reasons for Restructuring;

To simplify the organisation structure/operating model and to achieve business consolidation, the following steps are envisaged in the Plan, between existing WOSs of the Company, which are subject to relevant regulations, as applicable to these entities:

Granules USA, Inc. (“GUSA”), a WOS incorporated in the US, will transfer its business and substantially all of its net assets to Granules Pharmaceutical, Inc. (“GPI”), a WOS incorporated in the US, to facilitate the transaction as envisaged above.

b) Quantitative and/ or Qualitative effect of Restructuring; -

The Plan is expected to reduce the number of legal entities, simplify the legal, tax, and operational structures, create a unified holding structure, and improve the market focus. The Plan, involving existing wholly owned subsidiaries of the Company, will not result in any change in the ultimate ownership of the Company over its subsidiaries or in the nature of the business carried out in the US. The restructuring will be accounted for as a common control transaction, at carrying values, in the books of the Company, as envisaged in Ind AS 103 – Business Combinations

c) Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring; -

The Plan involves steps as envisaged in (a) above, between existing wholly owned subsidiaries of the Company, and hence, there is no benefit to the promoter/promoter group/group Companies.

d) Brief details of change in shareholding pattern (if any) of all entities.

