



	GRANULES INDIA LIMITED			
	LIST OF TOP 200 SHAREHOLDERS AS ON 31/12/2024			
SLNO	NAME/JOINT NAME(S)	HOLDING	% TO EQT	MINOR CODE
1	KRISHNA PRASAD CHIGURUPATI	75816206	31.27	PGI
2	LIFE INSURANCE CORPORATION OF INDIA	10320455	4.26	QIB
3	CHIGURUPATI UMA DEVI	9240761	3.81	PGI
4	SBI LIFE INSURANCE CO. LTD	5682999	2.34	QIB
5	AB SICAV I - INTERNATIONAL HEALTH CARE PORTFOLIO	4093980	1.69	FPC
6	TYCHE INVESTMENTS PRIVATE IMITED	3552557	1.47	PBC
7	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL EMERG	3532827	1.46	FPC
	ING MARKET OPPORTUNITIES			
8	KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD.	3296222	1.36	QIB
9	BASAVA SANKARARAO KOLLI	2592489	1.07	DIR
10	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C	2546492	1.05	MUT
	ADITYA BIRLA SUN LIFE PURE VALUE FUND			
11	EDELWEISS TRUSTESHIP CO LTD AC- EDELWEISS MF AC-E	2500000	1.03	MUT
	DELWEISS BALANCED ADVANTAGE FUND			
12	MASSACHUSETTS INSTITUTE OF TECHNOLOGY	2025000	0.84	FPC
13	VIVEK MUNDRA	2020451	0.83	NRN
14	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	1855914	0.77	FPC
15	CHIGURUPATI PRAGNYA	1828135	0.75	PGI
16	CHIGURUPATI PRIYANKA	1816005	0.75	PGI
17	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERI	1739738	0.72	FPC
	ES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS			
18	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL F	1591182	0.66	MUT
	UND A/C AXIS INDIA MANUFACTURING FUND			
19	ISHARES CORE MSCI EMERGING MARKETS ETF	1547237	0.64	FPC
20	GOVERNMENT PENSION FUND GLOBAL	1533488	0.63	FPC
21	ELM PARK FUND LIMITED	1500000	0.62	FPC
22	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL F	1495741	0.62	MUT
	UND A/C AXIS MULTICAP FUND			
23	MAHIMA STOCKS PRIVATE LIMITED	1446748	0.60	LTD
24	L7 HITECH PRIVATE LIMITED	1405917	0.58	LTD
25	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL F	1319763	0.54	MUT
	UND A/C AXIS MIDCAP FUND			
26	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFO	1304287	0.54	FPC
	LIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAI			
	DG)			
27	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL F	1185456	0.49	MUT
	UND A/C AXIS GROWTH OPPORTUNITIES FUND			
28	TATA MUTUAL FUND - TATA HYBRID EQUITY FUND	1100000	0.45	MUT
29	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA ARB	1081000	0.45	MUT
	ITRAGE FUND			
30	TATA MID CAP GROWTH FUND	1000767	0.41	MUT
31	KRISHNA PRASAD CHIGURUPATI	982905	0.41	PGI
32	ICICI PRUDENTIAL EQUITY ARBITRAGE FUND	957000	0.39	MUT
33	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOT	949594	0.39	FPC
	AL INTERNATIONAL STOCK MARKET INDEX TRUST II			
34	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C	944513	0.39	MUT
	ADITYA BIRLA SUN LIFE MULTI-CAP FUND			

35	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C	916670	0.38	MUT
	ADITYA BIRLA SUN LIFE SMALL CAP FUND			
36	INVESCO INDIA ARBITRAGE FUND	892000	0.37	MUT
37	SANTHI SREE RAMANAVARAPU	855878	0.35	FP
38	RAMANAVARAPU VIJAY	854815	0.35	EMP
39	DIMENSIONAL EMERGING MARKETS VALUE FUND	838482	0.35	FPC
40	UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHAL	797794	0.33	FPC
	F OF BAYVK A2- FONDS			
41	BHARAT BIOTECH INTERNATIONAL LTD	783555	0.32	LTD
42	SBI GENERAL INSURANCE COMPANY LIMITED	782108	0.32	QIB
43	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C	780000	0.32	MUT
	ADITYA BIRLA SUN LIFE ARBITRAGE FUND			
44	PAULOMI KETAN DOSHI	738285	0.30	PUB
45	LONG TERM EQUITY FUND	706000	0.29	AIF
46	SPDR PORTFOLIO EMERGING MARKETS ETF	664238	0.27	FPC
47	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL EMERG	660189	0.27	FPC
	ING MARKETS SMALLER COMPANIES			
48	KOTAK EQUITY ARBITRAGE FUND	650000	0.27	MUT
49	ABU DHABI INVESTMENT AUTHORITY - MONSOON	633576	0.26	FPC
50	AKASH BHANSHALI	626669	0.26	PUB
51	OLD BRIDGE FOCUSED EQUITY FUND	621000	0.26	MUT
52	MINERVA EMERGING OPPORTUNITIES FUND LIMITED	605142	0.25	FPC
53	DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIM	574743	0.24	FPC
	ENSIONAL ETF TRUST			
54	238 PLAN ASSOCIATES LLC	568000	0.23	FPC
55	ANANTNATH SKYCON PRIVATE LIMITED	550470	0.23	LTD
56	TATA LARGE CAP FUND	533136	0.22	MUT
57	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX	500969	0.21	FPC
	NON-LENDABLE FUND			
58	STATE STREET EMERGING MARKETS SMALL CAP ACTIVE NON	490326	0.20	FPC
	-LENDING QIB COMMON TRUST FUND			
59	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	455846	0.19	FPC
60	ANTARA INDIA EVERGREEN FUND LTD	450000	0.19	FPC
61	A P KURIAN	450000	0.19	PUB
62	HDFC MUTUAL FUND-HDFC ARBITRAGE FUND	448000	0.18	MUT
63	WISDOMTREE INDIA INVESTMENT PORTFOLIO, INC.	445476	0.18	FPC
64	VAISHALI AJAY PATEL	438099	0.18	PUB
65	1895 AANDELEN MACRO OPPORTUNITIES FONDS	433654	0.18	FPC
66	NIPPON INDIA EQUITY OPPORTUNITIES AIF - SCHEME 7	427171	0.18	AIF
67	KRISHNA MURTHY ELLA	421610	0.17	PUB
68	ISHARES CORE MSCI EM IMI UCITS ETF	419613	0.17	FPC
69	BARCLAYS WEALTH TRUSTEES INDIA PVT LTD	413961	0.17	LTD
70	RAMANAVARAPU VIJAY	412053	0.17	EMP
71	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA I	409109	0.17	FPC
	NVESTMENT TRUST COMPANY			
72	BELA AGARWAL	400000	0.16	PUB
	SHEKHAR AGARWAL			
73	SOMERVILLE TRADING ENTERPRISES, LLC	393248	0.16	FPC
74	V V SATYANARAYANA MURTHY	390737	0.16	PUB
75	LAZARD EMERGING MARKETS SMALL CAP EQUITY TRUST	386153	0.16	FPC
76	KOLLI DEVIKARANI	385243	0.16	DRE
77	DSP ARBITRAGE FUND	376000	0.16	MUT
78	AJAY SURENDRABHAI PATEL	375000	0.15	PUB
79	MADHURI MADHUSUDAN KELA .	373982	0.15	PUB
80	THRIFT SAVINGS PLAN	356340	0.15	FPC

81	SHOLEEN TARIQ CARRIMJEE	346331	0.14	NRI
82	SURESH KUMAR AGARWALA .	340684	0.14	PUB
83	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S EQUITY ETF	337898	0.14	FPC
84	KARVY STOCK BROKING LIMITED-CLIENT ACCOUNT-NSE CM	336947	0.14	LTD
85	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC- EDELWEISS AGGRESIVE HYBRID FUND	335000	0.14	MUT
86	AIDOS INDIA FUND LTD	332005	0.14	FPC
87	RAJNI TARUN JAIN	325000	0.13	PUB
88	INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY M INISTRY OF CORPORATE AFFAIRS	319645	0.13	IEP
89	VIDYA RAMANAVARAPU	318226	0.13	PUB
90	ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF	315594	0.13	FPC
91	BASAVA SANKARA RAO KOLLI DEVIKA RANI KOLLI	314841	0.13	DIR
92	SBI ARBITRAGE OPPORTUNITIES FUND	308000	0.13	MUT
93	STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV - ST ATE STREET EMERGING MARKETS SMALL CAP ESG SCREENED EQUITY FUND	305422	0.13	FPC
94	LIONTRUST INVESTMENT FUNDS I - LIONTRUST INDIA FUN D	302744	0.12	FPC
95	VIKAS VIJAYKUMAR KHEMANI	300000	0.12	PUB
96	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	293330	0.12	FPC
97	DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	292787	0.12	FPC
98	ISHARES MSCI INDIA SMALL-CAP ETF	289329	0.12	FPC
99	BANDHAN BALANCED ADVANTAGE FUND	286963	0.12	MUT
100	BANDHAN BUSINESS CYCLE FUND	286011	0.12	MUT
101	SAUMIK KETANKUMAR DOSHI	284609	0.12	PUB
102	NIPPON INDIA EQUITY OPPORTUNITIES AIF - SCHEME 6	272493	0.11	AIF
103	IMCO EMERGING MARKETS PUBLIC EQUITY LP - MONDRIAN INVESTMENT PARTNERS LIMITED (EM SMALL CAP)	272102	0.11	FPC
104	SHAILAJA RAO AKINEPALLY	268181	0.11	PUB
105	ELYSIAN WEALTH FUND	265000	0.11	FPC
106	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	257166	0.11	FPC
107	SANJANA CRYOGENIC STORAGES LTD	256500	0.11	LTD
108	AALIDHRA TEXTTOOL ENGINEERS PRIVATE LIMITED	250000	0.10	LTD
109	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE DIVIDEND YIELD FUND	250000	0.10	MUT
110	ALLWYN DSOUZA	242410	0.10	NRI
111	SATHYANARAYANA.J	239160	0.10	EMP
112	ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND, LL C	237293	0.10	FPC
113	ITI MULTI CAP FUND	232645	0.10	MUT
114	SHOKEEN EXIM PRIVATE LIMITED	232088	0.10	LTD
115	ALLWYN DSOUZA	232000	0.10	NRI
116	STAR SYNTHETICS PVT LTD	214000	0.09	LTD
117	PAULOMI KETANKUMAR DOSHI	209317	0.09	PUB
118	JAINAM BROKING LIMITED	206665	0.09	LTD
119	PENSION RESERVES INVESTMENT TRUST FUND - ACADIAN	201682	0.08	FPC
120	MANGALJYOTI SYNDICATE PRIVATE LIMITED	201479	0.08	LTD
121	SALUJA CHIRANJEEV SINGH	200085	0.08	PUB
122	HEMANTH BALAKRISHNA HEGDE	194747	0.08	PUB

123	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL F	194193	0.08	MUT
	UND A/C AXIS VALUE FUND			
124	GIRIRAJ RATAN DAMANI	189500	0.08	PUB
125	ITI MID CAP FUND	187476	0.08	MUT
126	THE NEW INDIA ASSURANCE COMPANY LIMITED	187221	0.08	QIB
127	EDELWEISS TRUSTEESHIP CO LTD AC- EDELWEISS MF AC-	184000	0.08	MUT
	EDELWEISS ARBITRAGE FUND			
128	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	178585	0.07	FPC
129	TARUN CHANDMAL JAIN	175000	0.07	PUB
	RAJNI TARUN JAIN			
130	KAMADGIRI EXPORTS PRIVATE LIMITED	173742	0.07	LTD
131	INFINITY ALTERNATIVES GROWTH OPPORTUNITIES FUND 1	171409	0.07	AIF
132	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL F	170983	0.07	MUT
	UND A/C AXIS INNOVATION FUND			
133	GENERAL INSURANCE CORPORATION OF INDIA	170883	0.07	QIB
134	DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF OF DIM	169642	0.07	FPC
	ENSIONAL ETF TRUST			
135	MADHUSUDAN MURLIDHAR KELA .	166000	0.07	PUB
	MADHURI MADHUSUDAN KELA .			
136	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA NIF	161536	0.07	MUT
	TY PHARMA ETF			
137	AVRO COMMERCIAL CO PRIVATE LIMITED	158242	0.07	LTD
138	BNP PARIBAS FINANCIAL MARKETS	155576	0.06	FPC
139	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOT	153956	0.06	FPC
	AL INTERNATIONAL STOCK MARKET INDEX TRUST			
140	VENKATA SUBBALAKSHMI PRABHALA	150000	0.06	PUB
141	PRASHANT HANSRAJBHAI GONDALIA	150000	0.06	PUB
	HANSRAJBHAI GONDALIA			
142	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA NIF	149943	0.06	MUT
	TY SMALL CAP 250 INDEX FUND			
143	BARODA BNP PARIBAS ARBITRAGE FUND	148000	0.06	MUT
144	PARAG PARIKH ARBITRAGE FUND	146000	0.06	MUT
145	NIPPON INDIA EQUITY OPPORTUNITIES AIF - SCHEME 8	143433	0.06	AIF
146	RENU AGARWAL .	141823	0.06	PUB
147	CITY OF NEW YORK GROUP TRUST	140222	0.06	FPC
148	ARHAM SHARE PRIVATE LIMITED	136178	0.06	LTD
149	TATA ARBITRAGE FUND	136000	0.06	MUT
150	JAYESHKUMAR VIRENDRABHAI PATEL	135700	0.06	PUB
	BHAVESH PARAMANAND DHARMDASHANI			
151	BSAS INFOTECH LIMITED	132013	0.05	LTD
152	VIVEK BENIPRASAD MAHESHWARI	130000	0.05	PUB
	VANDANA VIVEK MAHESHWARI			
153	KOLLI DEVIKA RANI	129595	0.05	DRE
	BASAVA SANKAR RAO KOLLI			
154	SURYANARAYANA MURTHY PONNADA	126979	0.05	PUB
155	RATNI DEVI AGARWAL .	126845	0.05	PUB
156	AARTI BHATIA	125000	0.05	PUB
157	UMANG MAHENDRA SHAH	120120	0.05	PUB
	HIRAL PARAS SHAH			
158	NJ BALANCED ADVANTAGE FUND	119000	0.05	MUT
159	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL C	118647	0.05	FPC
	AP INDEX FUND- NON LENDING			
160	SMITA LAXMIDAS MODY	117801	0.05	PUB
161	VARUN SATYANARAYAN KABRA	113748	0.05	PUB
	SATYANARAYAN GOPILAL KABRA			

162	VARDHILAL SHIVRAMBHAI THAKKAR	110800	0.05	PUB
	HANSABEN THAKKAR			
163	PRADEEP GHISULAL RATHOD	110000	0.05	PUB
164	TRUSTLINE HOLDINGS PRIVATE LIMITED	108700	0.04	LTD
165	HSBC ARBITRAGE FUND	106000	0.04	MUT
166	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	105799	0.04	FPC
167	M.PRASAD & CO LIMITED	105035	0.04	LTD
168	SARIKA AGARWALA .	104694	0.04	PUB
169	CHIRANJEEV SINGH SALUJA	100500	0.04	PUB
170	UDAIPUR COTTON MILLS CO LTD	100000	0.04	LTD
171	DEEPA BAGLA FINANCIAL CONSULTANTS PRIVATE LIMITED	100000	0.04	LTD
172	MONET SECURITIES PRIVATE LTD	100000	0.04	LTD
173	ANVAY TRADELINKS LLP	100000	0.04	LTD
174	THAN MAL JAIN	100000	0.04	FN
175	ABUNDANTIA CAPITAL VCC- ABUNDANTIA CAPITAL III	100000	0.04	FPC
176	VIDYA RAMANAVARAPU	99842	0.04	PUB
177	SPDR S&P EMERGING MARKETS SMALL CAP ETF	98664	0.04	FPC
178	AJAY SURENDRABHAI PATEL	98500	0.04	PUB
179	BANDHAN ARBITRAGE FUND	98000	0.04	MUT
180	UTI - ARBITRAGE FUND	98000	0.04	MUT
181	NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST	97300	0.04	FPC
182	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - AQR	97230	0.04	FPC
	CAPITAL MANAGEMENT, LLC 1			
183	VANGUARD TOTAL WORLD STOCK INDEX FUND	95895	0.04	FPC
184	SBI NIFTY SMALLCAP 250 INDEX FUND	95891	0.04	MUT
185	SACHIN KANODIA	95564	0.04	PUB
186	SAMPATH KUMAR RAMANAVARAPU	93438	0.04	PUB
187	MANIKANDAN RAMALINGAM	93337	0.04	EMP
188	SOCIETE GENERALE	92814	0.04	FPC
189	ACADIAN EMERGING MARKETS MICRO-CAP EQUITY MASTER F	92589	0.04	FPC
	UND			
190	ATUL DHAVLE	92308	0.04	EMP
191	RAMESH KUMAR AGARWALA .	91509	0.04	PUB
192	SANJAY KHANNA	91050	0.04	PUB
193	GLOBAL MACRO CAPITAL OPPORTUNITIES PORTFOLIO	87464	0.04	FPC
194	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL F	87065	0.04	FPC
	UNDS ICVC			
195	ITI PHARMA AND HEALTHCARE FUND	83620	0.03	MUT
196	DIMENSIONAL EMERGING MARKETS VALUE ETF OF DIMENSIO	81173	0.03	FPC
	NAL ETF TRUST			
197	GRAVITON RESEARCH CAPITAL LLP	81000	0.03	LTD
198	TSR DARASHAW LIMITED	80300	0.03	LTD
199	MICHAEL DSOUZA	80000	0.03	NRI
200	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF D	78534	0.03	FPC
	FA INVESTMENT DIMENSIONS GROUP INC.			