



Granules India Limited- Related party transactions during the half year ended September 30th, 2025

Rs in Millions

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of transaction during the reporting period	Opening balance	Closing balance
1	Granules India Limited	Granules Pharmaceuticals Inc	Subsidiary	Sale of goods or services		7,637.92	-	-
2	Granules India Limited	Granules Consumer Health Inc	Step down subsidiary	Sale of goods or services		1,426.05	-	-
3	Granules India Limited	Granules Life Sciences Pvt Ltd	Subsidiary	Sale of goods or services		223.20	-	-
4	Granules India Limited	Granules CZRO Pvt Ltd	Subsidiary	Any other transaction	Recovery of Expenses	0.02	-	-
5	Granules India Limited	Granules Pharmaceuticals Inc	Subsidiary	Any other transaction	Reimbursement of Expenses	3.72	-	-
6	Granules India Limited	Granules Consumer Health Inc	Step down subsidiary	Any other transaction	Reimbursement of Expenses	23.70	-	-
7	Granules India Limited	Granules Life Sciences Pvt Ltd	Subsidiary	Any other transaction	Reimbursement of Expenses	0.05	-	-
8	Granules India Limited	Product Armor Packaging Pvt Ltd	Enterprises over which key management personnel or their relatives exercise significant influence	Purchase of goods or services		190.43	-	-
9	Granules India Limited	Granules Pharmaceuticals Inc	Subsidiary	Purchase of goods or services		165.62	-	-
10	Granules India Limited	Granules Life Sciences Pvt Ltd	Subsidiary	Any other transaction	Sale of asset	83.63	-	-
11	Granules India Limited	Granules CZRO Pvt Ltd	Subsidiary	Any other transaction	Sale of asset	0.21	-	-
12	Granules India Limited	Granules Life Sciences Pvt Ltd	Subsidiary	Any other transaction	Purchase of Asset	53.09	-	-
13	Granules India Limited	Granules Pharmaceuticals Inc	Subsidiary	Any other transaction	Management and support activity	175.00	-	-
14	Granules India Limited	Granules Pharmaceuticals Inc	Subsidiary	Any other transaction	Technical manufacturing know-how and R&D support	239.63	-	-
15	Granules India Limited	Granules Life Sciences Pvt Ltd	Subsidiary	Any other transaction	Recovery of Expenses	2.11	-	-
16	Granules India Limited	Granules Life Sciences Pvt Ltd	Subsidiary	Investment		1,200.00	-	-
17	Granules India Limited	Granules CZRO Pvt Ltd	Subsidiary	Investment		150.00	-	-
18	Granules India Limited	Ascelis Peptides Pvt Ltd	Subsidiary	Investment		1,300.00	-	-
19	Granules India Limited	Granules Trust	Enterprises over which key management personnel or their relatives exercise significant influence	Any other transaction	Contribution towards CSR	5.18	-	-
20	Granules India Limited	Chigurupati Family Trust	Enterprises over which key management personnel or their relatives exercise significant influence	Any other transaction	Rent expense	41.48	-	-
21	Granules India Limited	Dr. Krishna Prasad Chigurupati	Key Management Personnel	Any other transaction	Managerial Remuneration	139.96	-	-
22	Granules India Limited	Mrs. Uma Devi Chigurupati	Key Management Personnel	Any other transaction	Managerial Remuneration	14.00	-	-
23	Granules India Limited	Mr. Harsha Chigurupati	Key Management Personnel	Any other transaction	Managerial Remuneration	14.00	-	-
24	Granules India Limited	Mrs. Priyanka Chigurupati	Key Management Personnel	Any other transaction	Managerial Remuneration	14.00	-	-
25	Granules India Limited	Non Executive Directors	Non Executive Director	Any other transaction	Sitting fees and Commission	13.30	-	-
26	Granules India Limited	Dr. K.V.S. Ram Rao	Key Management Personnel	Any other transaction	Managerial Remuneration	23.51	-	-
27	Granules India Limited	Key Management Personnel	Key Management Personnel	Any other transaction	Salary	30.16	-	-
28	Granules India Limited	Granules Pharmaceuticals Inc	Subsidiary	Any other transaction	Trade Receivable	-	6,355.27	5,852.38
29	Granules India Limited	Granules Consumer Health Inc	Step down subsidiary	Any other transaction	Trade Receivable	-	1,345.70	864.23
30	Granules India Limited	Granules Life Sciences Pvt Ltd	Subsidiary	Any other transaction	Trade Receivable	-	182.28	421.90
31	Granules India Limited	Granules Pharmaceuticals Inc	Subsidiary	Any other transaction	Trade Payable	-	190.92	117.12
32	Granules India Limited	Product Armor Packaging Pvt Ltd	Enterprises over which key management personnel or their relatives exercise significant influence	Any other transaction	Trade Payable	-	3.35	13.96
33	Granules India Limited	Granules CZRO Pvt Ltd	Subsidiary	Any other transaction	Trade Payable	-	0.12	-
34	Granules India Limited	Granules CZRO Pvt Ltd	Subsidiary	Any other transaction	Other Receivable	-	1.38	-
35	Granules India Limited	Granules Pharmaceuticals Inc	Subsidiary	Any other transaction	Other Payable	-	47.45	79.03
36	Granules India Limited	Granules Consumer Health Inc	Step down subsidiary	Any other transaction	Other Payable	-	15.87	27.12
37	Granules India Limited	Granules Life Sciences Pvt Ltd	Subsidiary	Any other transaction	Other Payable	-	104.13	62.59
38	Granules India Limited	Granules Life Sciences Pvt Ltd	Subsidiary	Any other transaction	Other Receivable	-	1.59	-
39	Granules India Limited	Granules Pharmaceuticals Inc	Subsidiary	Any other transaction	Other Receivable	-	44.16	136.69
40	Granules India Limited	Granules Pharmaceuticals Inc	Subsidiary	Any other transaction	Investment	-	5,657.00	5,657.00

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41	Granules India Limited	Granules Life Sciences Pvt Ltd	Subsidiary	Any other transaction	Investment	-	3,300.00	4,500.00
42	Granules India Limited	Granules CZRO Pvt Ltd	Subsidiary	Any other transaction	Investment	-	1,850.00	2,000.00
43	Granules India Limited	Ascelis Peptides Pvt Ltd	Subsidiary	Any other transaction	Investment	-	2,000.00	3,300.00
44	Granules India Limited	Chigurupati Family Trust	Enterprises over which key management personnel or their relatives exercise significant influence	Any other transaction	Other Payable	-	-	1.59
45	Granules India Limited	Chigurupati Family Trust	Enterprises over which key management personnel or their relatives exercise significant influence	Any other transaction	Rent deposit	-	30.67	30.67
46	Granules India Limited	Granules Pharmaceuticals Inc	Subsidiary	Any other transaction	Sales Commission Payable	-	78.03	-
47	Granules India Limited	Granules Pharmaceuticals Inc	Subsidiary	Any other transaction	Corporate Guarantee	-	1,281.87	1,330.74
48	Granules India Limited	Ascelis Peptides Pvt Ltd	Subsidiary	Any other transaction	Other Receivable	-	26.56	-
49	Granules India Limited	All Directors	Directors	Any other transaction	Managerial Remuneration payable	-	87.58	54.90
50	Granules Consumer Health Inc	Granules Life Sciences Pvt Ltd	Subsidiary	Purchase of goods or services		579.23	-	-
51	Granules Consumer Health Inc	Product Armor Packaging Pvt Ltd	Enterprises over which key management personnel or their relatives exercise significant influence	Purchase of goods or services		42.00	-	-
52	Granules Consumer Health Inc	Granules Life Sciences Pvt Ltd	Subsidiary	Any other transaction	Trade Payable	-	619.79	614.09
53	Granules Consumer Health Inc	Product Armor Packaging Pvt Ltd	Enterprises over which key management personnel or their relatives exercise significant influence	Any other transaction	Trade Payable	-	17.55	3.00
54	Granules Pharmaceuticals Inc	Senn Chemicals AG	Step down subsidiary	Loan		244.00	-	-
55	Granules Pharmaceuticals Inc	Senn Chemicals AG	Step down subsidiary	Any other transaction	Loan repaid	1,356.00	-	-
56	Granules Pharmaceuticals Inc	Senn Chemicals AG	Step down subsidiary	Any other transaction	Interest expense	22.29	-	-
57	Granules Life Sciences Pvt Ltd	Product Armor Packaging Pvt Ltd	Enterprises over which key management personnel or their relatives exercise significant influence	Purchase of goods or services		0.34	-	-
58	Granules Life Sciences Pvt Ltd	Product Armor Packaging Pvt Ltd	Enterprises over which key management personnel or their relatives exercise significant influence	Any other transaction	Trade Payable	-	-	0.30