



Granules India Limited
(CIN: L24110TG1991PLC012471)
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CORRIGENDUM TO THE NOTICE OF EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY

An Extra-Ordinary General Meeting (“EGM”) of the Members of Granules India Limited (“the Company”) is scheduled to be held on Thursday, January 22, 2026 at 11:30 A.M. (IST) through Video Conferencing (“VC”). The Notice of the EGM (“EGM Notice”) was dispatched to the members of the Company on December 31, 2025 in compliance with the provisions of the Companies Act, 2013 (‘Act’), and rules made thereunder, read with circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice.

The Company had filed applications with the stock exchanges for in-principle approval in relation to the proposed preferential issue of convertible warrants and equity shares for which the approval of the members is being sought. Thereafter, the Company has received certain observations from the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE). This Corrigendum is being issued for some clarifications/modifications/update to the EGM Notice as mentioned hereinafter, pursuant to the observations of the NSE and BSE and in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (‘SEBI ICDR Regulations’); applicable provisions of the Companies Act, 2013 and rules made thereunder read with the MCA Circulars.

1. The existing table at Item No. 2 of page no 3 shall be replaced with the following table:

| Sr. No. | Name of the proposed allottees | Category | Number of Equity Shares |
|--------------|--|--------------|-------------------------|
| 01 | 360 ONE HIGH GROWTH COMPANIES FUND | Non-Promoter | 2,56,410 |
| 02 | HIGH CONVICTION FUND - SERIES 1 | Non-Promoter | 2,73,504 |
| 03 | TURNAROUND OPPORTUNITIES FUND | Non-Promoter | 5,81,197 |
| 04 | 360 ONE EQUITY OPPORTUNITY FUND | Non-Promoter | 4,61,538 |
| 05 | 360 ONE EQUITY OPPORTUNITY FUND - SERIES 2 | Non-Promoter | 2,56,410 |
| 06 | 360 ONE EQUITY OPPORTUNITY FUND - SERIES 4 | Non-Promoter | 2,22,222 |
| 07 | 360 ONE PIPE FUND | Non-Promoter | 27,35,044 |
| 08 | 360 ONE PRIVATE EQUITY FUND – SERIES 2 | Non-Promoter | 3,41,880 |
| TOTAL | | | 51,28,205 |

Note: In compliance with Regulation 159 (1) of SEBI (ICDR) Regulations, 2018, the proposed allottee name “Public Sector Pension Investment Board” is removed from the list of allottees and the resultant equity shares are re-allocated to other existing proposed allottees of the preferential issue. There is no change in the size of issue of the equity shares upon the deletion of one allottee and subsequent re-allocation.

2. CHANGES TO THE EXPLANATORY STATEMENT RELATING TO ITEM NO.1

A) The existing table at Point No. 1 of page no 9 for the objects of the preferential issue shall be replaced with the following table:

| Sr. No. | Particulars | Total estimated amount to be funded from proceeds (Rs. In crore) | Tentative timelines for utilisation of issue proceeds from the date of receipt of the funds |
|----------|--|--|---|
| 1 | Funding of Business Operations | | |
| a | Capital expenditure i.e. investments in fixed assets, infrastructure, and technology | 300.00 | within 24 months |
| b | Operating expenses for manufacturing such as Repairs and maintenance, power and fuel etc., | 300.00 | within 24 months |

| Sr. No. | Particulars | Total estimated amount to be funded from proceeds (Rs. In crore) | Tentative timelines for utilisation of issue proceeds from the date of receipt of the funds |
|---------|---|--|---|
| c | Investment in M/s. Granules Life Sciences Private Limited (a wholly owned Indian subsidiary of the Company) for | | |
| | - Prepayment of term loan | 90.00 | within 2 months |
| | - Working capital | 85.00 | within 12 months |
| 2 | Vendor payments of direct materials, indirect materials and services including R&D expenses. | 350.00 | |
| 3 | General Corporate Purposes | 337.50 | within 24 months |
| | TOTAL | 1,462.50 | |

Note: Considering 100% conversion of warrants into equity shares within the stipulated time.

B) At point No. 1 of page no 10 for the information about the monitoring agency, the following is substituted:

Existing: The Board will appoint the Monitoring Agency to monitor the use of the proceeds of this preferential issue.

Substituted with: M/s. India Ratings & Research Private Limited, bearing registration No: IN/CRA/002/1999, a SEBI-registered external Credit Rating Agency was appointed as the monitoring agency to monitor the use of proceeds on preferential issue.

3. CHANGES TO EXPLANATORY STATEMENT RELATING TO ITEM NO.2

A) The existing table at Item No. 2 of page no 13 shall be replaced with the following table:

| Sr. No. | Name of the proposed allottees | Category | Number of Equity Shares |
|---------|--|--------------|-------------------------|
| 01 | 360 ONE HIGH GROWTH COMPANIES FUND | Non-Promoter | 2,56,410 |
| 02 | HIGH CONVICTION FUND - SERIES 1 | Non-Promoter | 2,73,504 |
| 03 | TURNAROUND OPPORTUNITIES FUND | Non-Promoter | 5,81,197 |
| 04 | 360 ONE EQUITY OPPORTUNITY FUND | Non-Promoter | 4,61,538 |
| 05 | 360 ONE EQUITY OPPORTUNITY FUND – SERIES 2 | Non-Promoter | 2,56,410 |
| 06 | 360 ONE EQUITY OPPORTUNITY FUND – SERIES 4 | Non-Promoter | 2,22,222 |
| 07 | 360 ONE PIPE FUND | Non-Promoter | 27,35,044 |
| 08 | 360 ONE PRIVATE EQUITY FUND – SERIES 2 | Non-Promoter | 3,41,880 |
| | TOTAL | | 51,28,205 |

***Note:** In compliance with Regulation 159 (1) of SEBI (ICDR) Regulations, 2018, the proposed allottee name “Public Sector Pension Investment Board” is removed from the list of allottees and the resultant equity shares are re-allocated to other existing proposed allottees of the preferential issue. There is no change in the size of issue of the equity shares upon the deletion of one allottee and subsequent re-allocation.

B) The existing table at Point No. 1 of page no 14 for the objects of the preferential issue shall be replaced with the following table:

| Sr. No. | Particulars | Total estimated amount to be funded from proceeds (Rs. In crore) | Tentative timelines for utilisation of issue proceeds from the date of receipt of the funds |
|---------|---|--|---|
| 1 | Funding of Business Operations | | |
| a. | Investment in M/s. Granules Life Sciences Private Limited (a wholly owned Indian subsidiary of the Company) for | | |
| | - Prepayment of term loan | 225.00 | within 2 months |
| 2 | General Corporate Purposes | 75.00 | within 24 months |
| | TOTAL | 300.00 | |

C) At point No. 1 of page no 14 for the information about the monitoring agency, the following is substituted:

Existing: The Board will appoint the Monitoring Agency to monitor the use of the proceeds of this preferential issue.

Substituted with: M/s. India Ratings & Research Private Limited, bearing registration No: IN/CRA/002/1999, a SEBI-registered external Credit Rating Agency was appointed as the monitoring agency to monitor the use of proceeds on preferential issue.

D) The existing table at Point No. 8 of page no 15 shall be replaced with the following table:

| S. No. | Name of the proposed allottees | Pre-Preferential issue holding | | No. of equity shares to be allotted | Post-preferential issue holding | |
|--------|--|--------------------------------|-----------|-------------------------------------|---------------------------------|-----------|
| | | No. equity shares | % holding | | No. equity shares | % holding |
| 01 | 360 ONE HIGH GROWTH COMPANIES FUND | Nil | Nil | 2,56,410 | 2,56,410 | 0.09 |
| 02 | HIGH CONVICTION FUND - SERIES 1 | Nil | Nil | 2,73,504 | 2,73,504 | 0.10 |
| 03 | TURNAROUND OPPORTUNITIES FUND | Nil | Nil | 5,81,197 | 5,81,197 | 0.21 |
| 04 | 360 ONE EQUITY OPPORTUNITY FUND | Nil | Nil | 4,61,538 | 4,61,538 | 0.17 |
| 05 | 360 ONE EQUITY OPPORTUNITY FUND - SERIES 2 | Nil | Nil | 2,56,410 | 2,56,410 | 0.09 |
| 06 | 360 ONE EQUITY OPPORTUNITY FUND - SERIES 4 | Nil | Nil | 2,22,222 | 2,22,222 | 0.08 |
| 07 | 360 ONE PIPE FUND | Nil | Nil | 27,35,044 | 27,35,044 | 1.00 |
| 08 | 360 ONE PRIVATE EQUITY FUND – SERIES 2 | Nil | Nil | 3,41,880 | 3,41,880 | 0.13 |
| | TOTAL | | | 51,28,205 | | |

E) In the existing table at Point No. 13 of page no 15, the information about the allottee at serial no 9 and at Point No. 14 of page no 16, the information about the allottee at serial no 8 stands deleted.

At ANNEXURE -1 to the EGM Notice at page no 17 the existing details of the shareholding for category B1.Institutional Investors shall be replaced with the following

| Category | Pre-Issue Shareholding Structure | | Warrants/ Equity Shares to be allotted | Post Issue Shareholding Structure | |
|-----------------------------|----------------------------------|-------|--|-----------------------------------|-------|
| B1. Institutional Investors | | | | | |
| Indian | 4,21,09,542 | 17.35 | 51,28,205 | 4,72,37,747 | 17.32 |
| Foreign | 3,33,74,697 | 13.75 | - | 3,33,74,697 | 12.23 |
| Sub Total (B)(1) | 7,54,84,239 | 31.11 | 51,28,205 | 8,06,12,444 | 29.55 |

This Corrigendum to the Notice of the EGM shall form an integral part of the Notice of EGM which has already been circulated to the members of Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum. This corrigendum will also be made available on website of both the stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited and on the website of the Company at <https://granulesindia.com/investors/notice-disclosures/other-disclosures/>.

All other contents of the Notice of EGM, save and except as modified or supplemented by the Corrigendum, shall remain unchanged.

By Order of the Board of Directors

Chaitanya Tummala
Company Secretary

Hyderabad, January 13, 2026