

## GRANULES INDIA LIMITED

Registered Address: Second Floor, Block III, My Home Hub, Madhapur, Hyderabad – 500081 Telangana – India

Corporate Identification Number (CIN): L24110TG1991PLC012471

Company Secretary, Compliance Officer and Nodal Officer: Ms. Chaitanya Tummala | Phone: +91 40 3066 0000 | Fax: +91 40 2311 5145  
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### POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF GRANULES INDIA LIMITED

This public announcement (the "Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 and subsequent amendments thereof (the "Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the public announcement dated March 11, 2020 (the "Public Announcement"), the letter of offer dated May 29, 2020 (the "Letter of Offer") and the dispatch advertisement dated June 01, 2020. The terms used but not defined in this Post Buyback Public Announcement shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

#### 1. THE BUYBACK

- Granules India Limited ("Company") had announced the Buyback of up to 1,25,00,000 (One Crore Twenty Five Lakhs) fully paid-up equity shares of ₹1/- (Rupees One Only) each ("Equity Shares") of the Company ("Buyback") representing up to 4.92% of the total paid-up Equity Share capital of the Company at a price of ₹ 200 (Rupees Two Hundred Only) per Equity Share ("Buyback Price") payable in cash for an aggregate amount of up to ₹ 250,00,00,000 (Rupees Two Hundred And Fifty Crores Only) ("Buyback Size"), excluding any expenses incurred or to be incurred for the Buyback like filing fees payable to the SEBI, advisors' fees, stock exchange fee for usage of their platform for Buyback, transaction costs such as brokerage, applicable taxes inter alia including buyback tax, securities transaction tax, GST, stamp duty, etc. and other incidental and related expenses, ("Transaction Cost").
- The Buyback Size represents 17.90% of the fully paid-up Equity Share capital and free reserves as per the audited standalone financial statements of the Company as at March 31, 2019 and 16.83% of the fully paid-up Equity Share capital and free reserves as per the audited consolidated financial statements of the Company as at March 31, 2019, on a proportionate basis through the "tender offer" route as prescribed under the Buy-Back Regulations, from all of the shareholders of the Company who hold Equity Shares as on the Record Date i.e. Friday, March 20, 2020 ("Record Date").
- The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, including any amendments or statutory modifications for the time being in force. For the purposes of the Buyback, BSE Limited was the designated stock exchange.
- The tendering period for the Buyback opened on **Monday, June 08, 2020** and closed on **Friday, June 19, 2020**.

#### 2. DETAILS OF BUYBACK

- The total number of Equity Shares bought back under the Buyback were 71,01,374 (Seventy One Lakhs One Thousand Three Hundred and Seventy Four) Equity Shares, at a price of ₹ 200 (Rupees Two Hundred Only) per Equity Share.
- The total amount utilized in the Buyback was ₹142,02,74,800/- (Rupees One Hundred and Forty Two Crores Two Lakhs Seventy Four Thousand and Eight Hundred Only) excluding Transaction Cost.
- The Registrar to the Buyback i.e. KFIn Technologies Private Limited ("Registrar"), considered valid bids for 71,01,374 Equity Shares in response to the Buyback resulting in the subscription of approximately 0.5681 times of the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar, are as follows:

Category of Shareholders	No. of Equity Shares reserved in the Buyback	No. of Valid Bids	Total Equity Shares Validly Tendered	% Response
a) Reserved category for Small Shareholders	18,75,000	2,281	2,85,872	15.25%
b) General category of other Eligible Shareholders	1,06,25,000	175	68,15,502	64.15%
<b>Total</b>	<b>1,25,00,000</b>	<b>2,456</b>	<b>71,01,374</b>	<b>56.81%</b>

- All valid bids were considered for the purpose of acceptance in accordance with the Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection has been dispatched by the Registrar via email to the relevant Eligible Shareholders (who have their email IDs registered with the Company or the depositories) on Thursday, June 25, 2020.
- The settlement of all valid bids was completed by the Indian Clearing Corporation Ltd ("ICCL") on Thursday, June 25, 2020. The funds in respect of accepted Equity Shares were paid out directly to the Eligible Shareholders by ICCL. If Eligible Shareholders' bank account details were not available or if the fund transfer instruction were rejected by Reserve Bank of India/relevant bank, due to any reason, then such funds were transferred to the concerned Seller Members/custodians for onward transfer to their respective shareholders.
- Demat Equity Shares accepted under the Buyback were transferred to the Company's demat escrow account on June 25, 2020. Excess demat Equity Shares or unaccepted demat Equity Shares were returned to respective Seller Members/custodians by the Indian Clearing Corporation on Thursday, June 25, 2020.
- The extinguishment of 71,01,374 Equity Shares accepted under the Buyback, is currently under process and shall be completed in accordance with the Buyback Regulations on or before Thursday, July 02, 2020. No Equity Shares were tendered in physical form.
- The Company, and its respective directors, accept full responsibility for the information contained in this Post Buyback Public Announcement and also accept responsibility for the obligations of the Company laid down under the Buyback Regulations.

#### 3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- The capital structure of the Company, pre-Buyback i.e. as on Record Date and post Buyback, is as follows:

(Rupees in Lacs)

Particulars	Pre-Buy Back *	Post Buy Back*
<b>Authorised Share Capital</b>		
50,50,00,000 Equity Shares of ₹ 1 each	5,050.00	5,050.00
<b>Issued, Subscribed and Paid Up Share Capital (Pre Buyback)</b>		
25,42,47,562 Equity Shares of ₹ 1 each fully paid-up	2,542.48	-
<b>Issued, Subscribed and Paid Up Share Capital (Post Buyback)</b>		
24,71,46,188 equity shares of ₹ 1 each fully paid-up		2471.46
<b>Total Paid-up Capital</b>	<b>2,542.48</b>	<b>2471.46</b>

\* as on the Record Date and as disclosed in the LOF

\* Subject to extinguishment of 71,01,374 Equity Shares bought back.

- Details of Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares bought back have been accepted under the Buyback are as under:

Sr. No.	Name of Shareholder	Number of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of total Post Buyback Equity Shares*
1	KRISHNA PRASAD CHIGURUPATI	40,42,455	56.92	1.64
2	HGIF - ASIA EX JAPAN EQUITY SMALLER COMPANIES	16,66,443	23.47	0.67
3	UMADEVI CHIGURUPATI	4,43,173	6.24	0.18
4	TYCHE INVESTMENTS PRIVATE LIMITED	1,70375	2.40	0.07

- The shareholding pattern of the Company, pre-Buyback i.e. as on Record Date and post Buyback, is as under:

Category of shareholder	Pre-Buyback*		Post Buy-Back <sup>(1)</sup>	
	Number of Shares	% to the existing Equity Share Capital	Number of Shares	% to the existing Equity Share Capital
Promoters and Promoter Group	10,89,82,201	42.86	10,41,10,386	42.13
Foreign Investors (including Non-Resident Indians/ FIIs/ Foreign Mutual Funds/Foreign Nationals)	5,88,28,827	23.14		
Financial Institutions / Banks and Mutual Funds promoted by Banks / Institutions / NBFCs	87,57,271	3.44	14,30,35,802	57.87
Others (Public, Bodies Corporate, etc.,)	7,76,79,263	30.55		
<b>Total</b>	<b>25,42,47,562</b>	<b>100.00</b>	<b>24,71,46,188</b>	<b>100.00</b>

\* as on the Record Date and as disclosed in the LOF

<sup>(1)</sup> Subject to extinguishment of 71,01,374 Equity Shares

#### 4. MANAGER TO THE BUYBACK



#### Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai- 400 025 Maharashtra, India

Tel: +912250362512 / +912271935300 | Fax: +91 22 7193 4315 | E-mail: gil.buyback2020@motilaloswal.com

Investor Grievance E-mail: moiapredressal@motilaloswal.com | Website: http://www.motilaloswalgroup.com | Contact person: Kristina Dias/ Subodh Mallya

SEBI Registration No.: INM000011005 | CIN: U67190MH2006PLC160583

#### 5. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the Buy-Back Regulations, the Board of Directors of the Company accepts full and final responsibility for the information contained in this Post Buyback Public Announcement and confirms that this Post Buyback Public Announcement contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Granules India Limited

Sd/-

**Mr. Krishna Prasad Chigurupati**  
Chairman & Managing Director  
DIN: 00020180

Sd/-

**Mr. K.B. Sankar Rao**  
Director  
DIN: 05167550

Sd/-

**Ms. Chaitanya Tummala**  
Company Secretary, Compliance Officer and Nodal Officer  
MNO: A29978

Date: June 25, 2020

Place: Hyderabad