



REGISTERED OFFICE

GRANULES INDIA LTD., 2nd Floor, 3rd Block, My Home Hub,
Madhapur, Hyderabad - 500 081, Telangana, INDIA.
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CIN: L24110TG1991PLC012471

Date: 21st January 2020

To
National Stock Exchange of India Limited &
BSE Limited.
Scrip Code: NSE- GRANULES; BSE-532482.

Sub: Outcome of 197th Board meeting dated 21st January 2020.
Ref: Regulation 30 and 33 of the Listing Regulations.

Dear Sir,

The Board of Directors at their meeting has -

1. Approved the Un-Audited financial results (Standalone & Consolidated) for the third quarter ended 31st December 2019 prepared under Indian Accounting Standards (Ind - AS);
2. Declared third interim dividend of 25 paise per share of face value of Re. 1/- each representing 25% of paid-up capital for the financial year 2019-20;
3. Fixed the record date as 31st January 2020 for the purpose of payment of third interim dividend for the financial year 2019-20.
4. Subject to approval of the Members of the Company, approved a proposal to Buy-back up to 1,25,00,000 (One crore twenty five lakhs only) equity shares of the Company for an aggregate amount not exceeding Rs. 250 crores (Two hundred and fifty crores only) (the "Buyback Size"), being 4.92% of the total paid-up equity share capital, at Rs.200/- (Rupees two hundred only) per equity share (the "Buyback"). The Buyback is proposed to be made from all existing shareholders of the Company as on the record date on a proportionate basis under the tender offer route in accordance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "Buyback Regulations"). The Buyback Size does not include transaction costs viz. brokerage, applicable taxes such as securities transaction tax, GST, stamp duty, any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, advisors/ legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

G. Chaitanya


The Board has decided to seek the approval of the Members of the Company by way of Postal Ballot in respect of item 4 above.

The meeting of the Board of Directors of the Company commenced at 10.30 A.M and concluded at 1.00 P.M.

Request you to take the above information on record.

Thanking You.
Yours faithfully,

For GRANULES INDIA LIMITED


CHAITANYA TUMMALA
(COMPANY SECRETARY &
COMPLIANCE OFFICER)

