



**REGISTERED OFFICE**

**GRANULES INDIA LTD.**, 2nd Floor, 3rd Block, My Home Hub,  
Madhapur, Hyderabad - 500 081, Telangana, INDIA.  
Tel: +91 40 30660000, Fax: +91 40 23115145, mail@granulesindia.com, www.granulesindia.com  
CIN: L24110TG1991PLC012471

**Date: 25<sup>th</sup> September 2017**

To  
National Stock Exchange of India Limited &  
Bombay Stock Exchange Limited.  
Scrip Code: NSE- GRANULES; BSE-532482.

Dear Sir/Madam,


**Re: Qualified institutions placement of equity shares of face value of INR 1 each (the "Equity Shares") by Granules India Limited (the "Company") under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")**

1. This is to inform you that in respect of the QIP, the Qualified Institutional Placement Committee of the Board of Directors of the Company has, at its meeting held today i.e. September 25, 2017, *inter alia*, passed the following resolutions:
  - (i) declaring the closure of the QIP today (i.e. September 25, 2017);
  - (ii) determining and approving the issue price of INR 121.25/- per Equity Share (including a premium of INR 120.25/- per Equity Shares), for issuance of 2,47,54,792 Equity Shares, to be allotted to eligible qualified institutional buyers in the QIP; and
  - (iii) approving and adopting the placement document dated September 25, 2017, in connection with the QIP (the "**Placement Document**").
2. The QIP had opened on September 20, 2017 and the same was intimated to you vide our letter dated September 20, 2017.

We request you to take the above on the record, and the same be treated as compliance under applicable regulation(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,  
Yours faithfully,

For Granules India Limited

  
Name: Chaitanya Tummala

Designation: Company Secretary



Encl: as above



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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 3<sup>rd</sup> QIP COMMITTEE MEETING OF M/S. GRANULES INDIA LIMITED HELD ON MONDAY, THE 25<sup>th</sup> DAY OF SEPTEMBER 2017 AT THE REGISTERED OFFICE OF THE COMPANY AT 2<sup>nd</sup> FLOOR, 3<sup>rd</sup> BLOCK, MY HOME HUB, MADHAPUR, HYDERABAD (TS) – 500 081 .**

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**CONSIDERATION AND APPROVAL FOR CLOSING OF ISSUE W.R.T. QUALIFIED INSTITUTIONS PLACEMENT**

“**RESOLVED THAT** pursuant to the approval of the Board of Directors by way of its resolution dated May 11, 2017 and the approval of the shareholders of the Company by way of a special resolution dated June 12, 2017, in respect of the issue of equity shares of face value of Re. 1 each (“Equity Shares”) of Granules India Limited (the “Company”) to qualified institutional buyers pursuant to a qualified institutions placement in terms of the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI ICDR Regulations”), and Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and other applicable laws (the “Issue”) and as opened pursuant to the resolution passed by the QIP Committee at its meeting dated September 20, 2017, the Issue be and is hereby declared to be closed on the date of this resolution, i.e., September 25, 2017 with immediate effect.”

**FOR GRANULES INDIA LIMITED**

*Chaitanya Tummala*

**CHAITANYA TUMMALA  
COMPANY SECRETARY**





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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 3<sup>rd</sup> QIP COMMITTEE MEETING OF M/S. GRANULES INDIA LIMITED HELD ON MONDAY, THE 25<sup>th</sup> DAY OF SEPTEMBER 2017 AT THE REGISTERED OFFICE OF THE COMPANY AT 2<sup>nd</sup> FLOOR, 3<sup>rd</sup> BLOCK, MY HOME HUB, MADHAPUR, HYDERABAD (TS) – 500 081 .**

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**CONSIDERATION AND APPROVAL OF THE ISSUE PRICE FOR THE ISSUE**

“**RESOLVED THAT** the issue price of Rs. 121.25/-, i.e. at a premium of Rs. 120.25/- per Equity Share, which includes a discount of Rs. 6.38/- (5% to the floor price) per Equity Share (the “Issue Price”) determined pursuant to Regulation 85 of the SEBI ICDR Regulations or any other provision of the SEBI ICDR Regulations in respect of the Issue be and is hereby approved.”

**FOR GRANULES INDIA LIMITED**

*Chaitanya Tummala*  
  
**CHAITANYA TUMMALA**  
**COMPANY SECRETARY\***



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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 3<sup>rd</sup> QIP COMMITTEE MEETING OF M/S. GRANULES INDIA LIMITED HELD ON MONDAY, THE 25<sup>th</sup> DAY OF SEPTEMBER 2017 AT THE REGISTERED OFFICE OF THE COMPANY AT 2<sup>nd</sup> FLOOR, 3<sup>rd</sup> BLOCK, MY HOME HUB, MADHAPUR, HYDERABAD (TS) – 500 081 .**

**CONSIDERATION AND APPROVAL OF THE PLACEMENT DOCUMENT FOR THE ISSUE**

“**RESOLVED THAT** the draft of the Placement Document dated September 25, 2017, a copy of which was placed before the Committee, duly initialled by the Chairman for the purpose of identification, be and is hereby adopted and approved for filing with the Stock Exchanges, the Registrar of Companies, Andhra Pradesh and Telangana at Hyderabad, the Securities and Exchange Board of India (“SEBI”) and any other regulatory authority, as may be required under applicable laws.”

“**RESOLVED FURTHER** the Directors of the Company, Mr. Krishna Prasad Chigurupati, Chairman and Managing Director and Mrs. Uma Devi Chigurupati, Executive Director are hereby severally authorized to sign the Placement Document on behalf of the Company, provide such confirmations and declarations on behalf of the Company as may be required in relation to the Placement Document that they deem fit and make any changes to the Placement Document that they, in their absolute discretion, think fit and also to effect and/ or carry out such alterations, additions, omissions, variations, amendments or corrections in the Placement Document as may be necessary or desirable in connection with the Issue.”

“**RESOLVED FURTHER THAT** Mr. Krishna Prasad Chigurupati, Chairman and Managing Director and Ms. Chaitanya Tummala, Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things, as may be required to give effect to the above resolutions, including but not limited to delivering the Placement Document to the Stock Exchanges and filing the Placement Document along with other documents as required under the Companies Act, including the records and other particulars of the QIBs to whom the offer is made in the Issue with the Registrar of Companies for Andhra Pradesh and Telangana at Hyderabad and the Securities and Exchange Board of India, intimating the Stock Exchanges in relation to the above and filing of applications for seeking listing and trading permissions in respect of the Issue and making other statutory and regulatory filings, as required, and to affix the Common Seal on all necessary documents, as required, in terms of the provisions of the Articles of Association of the Company, the SEBI ICDR Regulations, the Companies Act and the Companies (Prospectus and Allotment of Securities) Rules, 2014, and other applicable laws.”

**FOR GRANULES INDIA LIMITED**

*Chaitanya Tummala*

**CHAITANYA TUMMALA  
COMPANY SECRETARY**

