

INDEPENDENT PRACTITIONER'S ASSURANCE REPORT



To

The Board of Directors of Granules India Limited

Introduction and objectives of work

The Board of Directors of Granules India Limited (hereinafter abbreviated as "Granules") have engaged us to carry out an independent verification of its Greenhouse Gas Inventory assertions ("the GHG Inventory") i.e. Scope 1, Scope 2 and applicable categories of Scope 3 emissions data as defined by the ISO 14064: Part 1 Standard and covering the Company's emissions over the period **1st April 2024 to 31st March 2025**, which forms part of the Company's response to the Carbon Disclosure Project (CDP).

Intended User

The assurance statement is made solely for "Granules India Limited" as per the governing contractual terms and conditions of the assurance engagement contract between "Granules" and "Bureau Veritas". To the extent that the law permits, we owe no responsibility and do not accept any liability to any party other than "Granules" for the work we have performed for this assurance report, or our conclusions stated in the paragraph below.

Scope of Work

We have performed the **Reasonable Assurance engagement for Scope-1 & Scope-2 emissions and Limited Assurance for Scope-3 emissions** of applicable categories in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) and in line with the requirements of Bureau Veritas's standard procedures and guidelines for external Assurance of Sustainability Reports, based on current best practice in independent assurance. The verification applies a $\pm 5\%$ uncertainty towards errors and omissions.

The reporting boundaries considered for this reporting period are as follows:

Granules India Limited (GIL)	
Site Name/ Location	Site Address
Corporate Office	15th Floor, Granules Tower, Botanical Garden Road, Kondapur, Hyderabad – 500084, Telangana, India.
API UNIT-I	Sy. No. 533, 535, 536, 537 Temple Road, Bonthapally Village, Gummadidala Mandal, Sanga Reddy District – 502313, Telangana State, India
API UNIT - II	Plot No. 15A/1, Phase III, IDA Jeedimetla, Qutubullapur Mandal, Medchal-Malkajgiri District, Hyderabad – 500 055, Telangana State, India.
API UNIT - III	Sy.No.216, Bonthapally Village, Gummadidala Mandal, Sanga Reddy District – 502 313, Telangana State, India.
API UNIT - IV	Plot No 8, J.N. Pharma City, Tadi Village, Parawada Mandal, Anakapalli District – 531 019, Andhra Pradesh, India.
API UNIT - V	Plot No. 30, J. N. Pharma City, Parawada Mandal, Anakapalli District – 531 019, Andhra Pradesh, India
Finished Dosage Unit	160/A, 161/E, 162 & 174/A, Gagillapur Village, Dundigal Gandimaisamma Mandal, Medchal-Malkajgiri District – 500 043, Telangana State, India.
R&D Unit - 1	Plot No. 56, Road No. 5, ALEAP Industrial Area, Pragathi Nagar, Gajularamaram Village, Qutbullapur Mandal, Medchal-Malkajgiri District, Hyderabad – 500 072, Telangana State, India.

Granules India Limited (GIL)	
Site Name/ Location	Site Address
R&D Unit - 2	Survey Nos. 234/1 to 4 and 6 to 7, 235 /6 to 9 and 245/1 to 3, India Land Global Industrial Park, Hinjewadi Phase -1, Mulshi Taluka, Pune District – 411 057, Maharashtra State, India
R&D Unit - 3	H.No.5-33, Sy No.352, Plot No. 8, Road No. 2, ALEAP Industrial Area, Pragathi Nagar, Gajularamaram village, Qutbullapur Mandal, Medchal- Malkajgiri District, Hyderabad – 500 072, Telangana State, India.
R&D Unit - 4	Lab No: 11 & 13, Building No:1800, Sy No. 101,101/2 & 340, M. N. Park, Genome Valley, Lalgadi Malakpet Village, Shameerpet Mandal, Medchal- Malkajgiri District, 500 078, Telangana State, India

Granules India Limited (Subsidiaries)	
Site Name/ Location	Site Address
GRANULES USA INC (GUSA)	35 Waterview Blvd., 3rd Floor, Parsippany, NJ - 07054, USA.
GRANULES PHARMACEUTICALS INC (GPI)	3701 Concorde Parkway, Chantilly, VA - 20151, USA
Granules Life Sciences Private Limited (GLS)	Sy.Nos. 325-326, 333- 336, 340-346 ,Lalgadimalakpet, Medcal- Malkajgiri district 500078, Telangana ,India
Granules CZRO Private Limited (GCZRO)	PLOT No. 120, 121(Part), Visakha Pharmacy Limited -SEZ,

The Scope of work agreed upon with Granules includes verifications of its GHG emissions (Scope 1, Scope 2 and selected categories of Scope 3) as listed below:

Scope 1 emissions arising from

- Consumption of diesel and Petrol (in DG Sets, Boilers and intermediate transportation),
- Coal,
- Furnace oil Consumption,
- Usage (topping up) of different refrigerant gases

Scope 2 emissions arising from

- Use of purchased electricity from Grid

Scope 3 emissions from categories (GHG Protocol) of

- Category 1 – Purchased Goods & Services
- Category 2 - Capital Goods
- Category 3 - Fuel and Energy Related Activities
- Category 4 – Upstream transport & Distribution of raw materials
- Category 5 – Waste generated in operations
- Category 6 – Business travel
- Category 7 – Employee Commuting
- Category 8 - Upstream Leased Assets
- Category 9 – Downstream transport & distribution
- Category 10 - Processing Sold Products
- Category 12 – End – of – life treatment of Solid Products

The Categories 11,13,14 & 15 are not applicable to the organization and the reasons for the same has been provided in the GHG Inventory report.

As part of its independent **Reasonable Assurance engagement for Scope-1 & Scope-2 emissions and Limited Assurance for Scope-3 emissions** of applicable categories, we assessed the appropriateness and robustness of underlying reporting systems and processes used to collect, analyse and review the information reported. In this process, we undertook the following activities:

The assessment was carried out through physical site visits at Hyderabad's Corporate Office, API Unit I, Finished Dosage Unit, R&D Units 3 and 4, and API Units IV and V. Bureau Veritas interviewed personnel of Granules's including HR & Admin, EHS, Engineering & Maintenance, SCM, Finance & Accounts, Quality Assurance & Quality Control, Legal & Compliance, Information Technology and other relevant departments.

Verification Methodology

The verification was conducted by Bureau Veritas for the following activities:

- Desktop Review of Granule's emissions provided in spreadsheets
- Management interaction on data management systems and review of emission factors and assumptions at HO & Sites
- On site assessment for the data monitoring and reporting at HO and site.

Conclusion:

GHG Summary FY 24-25

Category (Scope 1&2)	GIL tCO2e	GIL (subsidiaries), tCO2e			
		GLS	GCZRO	GPI	GUSA
Scope 1 Emissions (Emissions arising from the Consumption of fuels like Coal, Diesel, Petrol, Furnace oil and use of refrigerant gases.)	57,414	155	42	1,893	145
Scope 2 Emissions (Location Based) Emissions from consumption of grid electricity using average regional grid emission	60,148	5,963	333	1,642	349
Scope 2 Emissions (Marked Based) Emissions from consumption of grid electricity with contractual agreements such as PPAs or I-RECs.	18,853	5,963	333	1,642	349
Scope (1+2) – Market Based	76,267	6,118	375	3,535	494
Category (Scope 3)	GIL	GLS	GCZRO	GPI	GUSA
Category 1 - Purchased Goods & Services	3,60,046	2,519	11,629	2,016	1,410
Category 2 - Capital Goods	17,521	29,324	1,261	2,352	151
Category 3 - Fuel and Energy Related Activities	24,196	1,590	97	700	111
Category 4 - Upstream Transportation & Distribution	8,488	2,201	23	82	168
Category 5 - Waste Generated from Operations	2,074	48	1	52	29
Category 6 - Business Travel	377	4	24	50	36
Category 7 - Employee Commuting	1,064	57	3	316	227

Category 8 - Upstream Leased Assets	341	-	-	954	162
Category 9 - Downstream Transportation & Distribution	20,648	99	-	288	187
Category 10 - Processing of Sold Products	29,905	-	-	-	-
Category 11 - Use of Sold Products	-	-	-	-	-
Category 12 - End of Life Treatment of sold products	3,402	0.327	-	0.205	-
Category 13 - Downstream Leased Assets	-	-	-	-	-
Category 14 - Franchises	-	-	-	-	-
Category 15 - Investments	-	-	-	-	-
Scope - 3 Total, tCO2e	4,68,062	35,842	13,038	6,811	2,481
Grand Total - Scope 1 +Scope 2 +Scope 3 GHG Emissions, tCO2e	5,44,329	41,960	13,413	10,346	2,975

Management Responsibility

The Selection of reporting criteria, reporting period, reporting boundary, monitoring and measurement of data, preparation, and presentation of information in the GHG Inventory report are the sole responsibility of the Company and its management. We are not involved in drafting or preparation of GHG Inventory Report. Our sole responsibility is to provide independent assurance on the GHG Inventory report for the financial year ended 31st March 2025.

Our Findings

Reasonable Level of Assurance for Scope-1 and Scope-2 GHG Emissions

On the basis of our methodology and the activities described above, it is our opinion that the for FY 2024-25 of "Granules India Limited", containing its reporting and declaration of the Scope-1 and Scope-2 GHG Emissions from the operations within the reporting boundary and the reporting period, as described above, is prepared in all material respects in line with the applicable criteria here before stated and in accordance with "Reasonable Assurance" criteria.

Limited Level of Assurance for Scope-3 Emissions

Nothing has come to our attention to indicate that the Scope-3 emission related disclosures for applicable categories in GHG inventory report are inaccurate or that the information included therein is not fairly stated.

Limitations and Exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined assurance period.
- Positional statements (expressions of opinion, belief, aim or future intention by Granules and statements of future commitment.
- Competitive claims in the report claiming, "first company in India", "first time in India", "first of its kind", etc.
- Our assurance does not extend to the activities and operations of "Granules" outside of the scope and geographical boundaries as well as the operations undertaken by any subsidiaries or joint ventures of the Company.

This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist within the Report.

Statement of Independence, Integrity, and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety, and social accountability with over 196 years of history. Its assurance team has extensive experience in conducting assessments over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified Quality Management System which complies with the requirements of ISO 9001:2015 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA), across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behavior, and high ethical standards in their day-to-day business activities.

The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Granules.

Competence

The assurance team has extensive experience in conducting assurance over GHG emissions, environmental, social, ethical, and health & safety information, systems and processes and an excellent understanding of Bureau Veritas standard methodology for the Assurance of Sustainability Reports.

Restriction on use of Our Report

Our assurance report has been prepared and addressed to the Board of Directors of the Company at the request of the company solely to assist the company in reporting on the Company's Sustainability performance and activities. Accordingly, we accept no liability to anyone, other than the Company. Our deliverables should not be used for any other purpose or by any person other than the addressees of our deliverables. The Firm neither accepts nor assumes any duty of care or liability for any other purpose or to any other party to whom our Deliverables are shown or into whose hands it may come without our prior consent in writing.



Nagabhushan B BILIANGADI
Lead Assuror
Bureau Veritas (India) Private Limited
Hubballi, India
Dt: July 25, 2025



M Rama Mohan RAO
Technical Reviewer
Bureau Veritas (India) Private Limited
Hyderabad, India
Dt: July 25 , 2025