

TAX POLICY

Granules Group's Business Model: As an integrated global pharmaceuticals enterprise, Granules group operates through three key core business segments i.e. Active Pharmaceutical Ingredients (APIs), Pharmaceutical Formulation Intermediates (PFI) and Finished Dosage (FD).

Granules Group produces and sells pharmaceutical products worldwide. In order to effectively manage the operations in a tax efficient and tax compliant manner, Granules Group has a global tax policy. Salient principles of the global tax policy is as follows:

1.Compliance

Granules Group operates across multiple countries with unwavering commitment to full compliance with all applicable tax laws, regulations, and reporting requirements in each jurisdiction. We ensure timely and accurate payment of all taxes due on income generated within these countries and submit all returns, disclosures, and required documentation promptly. This includes adherence to emerging global tax reforms and local compliance obligations, with a focus on minimizing legal and reputational risks through proactive tax governance.

2.Transfer Pricing Principles

We strictly follow all transfer pricing regulations applicable in each country, applying the arm's length principle as defined by the OECD guidelines and local transfer pricing rules.

3.Relationship with Tax and Government Authorities

As a responsible corporate citizen committed to sustainable business practices, Granules Group fosters transparent, ethical, and cooperative engagement with tax and government authorities worldwide. Our approach upholds principles of mutual respect and trust, reflecting our corporate values and ethical standards.

4.Transparency and Governance

Our commitment to transparency ensures that all tax-related reporting and disclosures are made accurately and promptly before the appropriate forums. Given the evolving nature of global tax laws, we continuously update our knowledge to remain compliant and informed.

5.Tax Strategy

Granules Group's tax strategy is aligned with our overall business strategy and organisational objectives. We utilise all eligible tax incentives where appropriate, prioritising business goals over purely tax-driven considerations. A key component of our approach is accurate, transparent, and timely reporting to statutory authorities