

# Climate Crisis: Navigating Risks, Seizing Opportunities

Climate change is the greatest risk we face today, with consequences that go beyond borders, destabilizing nations, and posing challenges to economies and ecosystems.

## Multi-Faceted Impacts of Climate Change

The impacts of climate change are extensive and far-reaching, requiring a nuanced approach. From visible consequences such as rising temperatures to less apparent ones like heightened extreme weather events, these shifts in our natural environment coincide with significant social, economic, and political shifts. The economic implications of climate change are significant, affecting industries, supply chains, and financial systems.

## The Lens Through Which We View Climate Change

Addressing climate change is an immediate and pressing priority, rather than a future concern for businesses. We see its challenges as catalysts for innovation, inspiring the development of solutions that drive positive change.

Thriving in the business world means recognizing and tackling societal challenges. Amidst the climate crisis, corporations bear a crucial responsibility to introduce innovative solutions and combat climate change.

As customers, governments, and financial institutions increasingly demand sustainable offerings, businesses that can meet this demand will be well-positioned for success in the future.

By embracing renewable energy sources, implementing sustainable practices, and adopting eco-friendly technologies, we can protect our planet while also stimulating economic growth and creating a more resilient and prosperous future. Viewing climate change through this lens allows us to see it as both a crisis and an opportunity for positive transformation.

## INDIA'S CLIMATE ACTION COMMITMENTS

India has set ambitious targets to reduce carbon intensity and achieve energy independence, including a net-zero target by 2070 and a 45% reduction in carbon intensity by 2030 compared to 2005 levels. These targets present exciting opportunities for businesses to embrace renewable energy, adopt sustainable manufacturing practices, and make advancements in green hydrogen technologies. By aligning with India's vision, companies can position themselves as key contributors to shaping a greener and more sustainable future.

