



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



APPROVED

NET-ZERO SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by GRANULES INDIA LIMITED conform with the SBTi Corporate Net Zero Standard.

SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.

The official net-zero science-based target language:

Overall Net-Zero Target: GRANULES INDIA LIMITED commits to reach net-zero greenhouse gas emissions across the value chain by FY2050.

Near-Term Targets: GRANULES INDIA LIMITED commits to reduce absolute scope 1 and 2 GHG emissions 42% by FY2030 from a FY2023 base year.* GRANULES INDIA LIMITED also commits to increase active annual sourcing of renewable electricity from 0% in FY2023 to 100% in FY2030. GRANULES INDIA LIMITED further commits to reduce absolute scope 3 GHG emissions 42% by FY2030 from a FY2023 base year.

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

Long-Term Targets: GRANULES INDIA LIMITED commits to reduce absolute scope 1 and 2 GHG emissions 90% by FY2050 from a FY2023 base year.* GRANULES INDIA LIMITED also commits to reduce absolute scope 3 GHG emissions 90% within the same timeframe.

*The target boundary includes land-related emissions and removals from bioenergy feedstocks.

DATE OF APPROVAL

26 November 2024